

MPact Health Care Innovation

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Investment in Minnesota's Health



Five-Point Vision

1. World-class academic health system
2. University governance and control of our flagship facilities
3. Opportunities for strategic partnerships
4. New State-of-the-Art Hospital
5. Investment in our current facilities



Flagship Assets



EAST BANK HOSPITAL (included Variety Children's Hospital)

University transferred ownership of building to Fairview in 1997

University retained ownership of land



WEST BANK HOSPITAL (formerly known as Riverside Medical Center)

Building and land owned by Fairview

As part of the 1997 East Bank Hospital transfer, Fairview agreed to operate both East Bank Hospital and West Bank Hospital as the flagship facilities for the University's academic health mission (research, training and clinical services)



MASONIC CHILDREN'S HOSPITAL

In 2011, the pediatric services then located at the East Bank Hospital were relocated to the new hospital facility constructed adjacent to the West Bank Hospital

Building and land are owned by Fairview

Significant fundraising by the University of Minnesota Foundation supported the new hospital

East Bank Hospital, West Bank Hospital and Masonic Children's Hospital are all operated under a single hospital license.



CLINICS AND SURGERY CENTER (CSC)

Building and land owned by University

Opened in 2016

University leases space in the building to the CSC joint venture owned 50/50 by UMP and to Fairview for hospital-based services

UMN Health Business Plan

- Health care delivery has evolved dramatically. The key to high quality care and efficient finances is the integrated operation of doctors and hospitals.
- The way to reduce costs is through improving quality and development of new treatments and cures.
- The highest quality care and expertise of our nationally recognized physicians draws patients.
- The University is well-positioned to link virtual care, home care, disease prevention, with our clinical operations due to the breadth of our health sciences.
- UMP was created in 1997 to create a group practice of our faculty, has grown significantly over the past decades, and now has significant experience in clinical operations that did not exist previously.
- The state's creation of the MERC program changes the ability of partner health systems to be a part of the training mission of the University.

The Opportunity

The University of Minnesota's academic health practice is centered in the facilities on this campus. The purpose is to serve the State of Minnesota through teaching, research, and high-quality, accessible, equitable care.

The charitable assets cannot be governed by a South Dakota-based enterprise governed by different state laws and operated with different priorities.

This is our opportunity to regain the governance and leadership of our campus facilities, to partner with systems and clinicians around the State, to retain and attract top-tier health science faculty, and to improve equitable access to academic medicine in Minnesota.



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