JSK/JW

## **SENATE** STATE OF MINNESOTA NINETY-THIRD SESSION

## S.F. No. 981

(SENATE AUTHORS: NELSON, Boldon and Frentz)		
<b>DATE</b> 02/01/2023	<b>D-PG</b> 556	Introduction and first reading Referred to Transportation See HF669

OFFICIAL STATUS

1.1	A bill for an act
1.2	relating to transportation; appropriating money for an interchange at marked U.S.
1.3 1.4	Highway 14 and County State-Aid Highway 44 in Olmsted County; authorizing the sale and issuance of state bonds.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. OLMSTED COUNTY; U.S. HIGHWAY 14 AND COUNTY STATE-AID
1.7	HIGHWAY 44.
1.8	Subdivision 1. Appropriation. \$42,100,000 is appropriated from the trunk highway
1.9	fund to the commissioner of transportation to acquire property, conduct environmental
1.10	analysis, predesign, design, engineer, acquire right-of-way for, construct, furnish, and equip
1.11	an interchange at marked U.S. Highway 14 and County State-Aid Highway 44, including
1.12	the flyover at 7th Street NW, in Olmsted County, and associated infrastructure and road
1.13	work to accommodate the interchange.
1.14	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.15	proceeds account in the trunk highway fund, the commissioner of management and budget
1.16	shall sell and issue bonds of the state in an amount up to \$42,100,000 in the manner, upon
1.17	the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52,
1.18	and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts
1.19	requested by the commissioner of transportation. The proceeds of the bonds, except accrued
1.20	interest and any premium received from the sale of bonds, must be deposited in the bond
1.21	proceeds account in the trunk highway fund.

## 1.22 **EFFECTIVE DATE.** This section is effective the day following final enactment.