REVISOR 01/20/23 JSK/JL 23-02669 as introduced

SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

S.F. No. 862

(SENATE AUTHORS: KREUN, Hoffman, Bahr, Gustafson and Kunesh)

DATE 01/27/2023 OFFICÍAL STATUS D-PG

461 Introduction and first reading Referred to Transportation

02/16/2023 875 Withdrawn and re-referred to Capital Investment

A bill for an act 1.1

1.6

1.7

1.8

1.9

1.10

1.11

1.12

1.13

1.14

1.15

1.16

1.17

1.18

1.19

1.20

1.21

1.22

1 23

relating to capital investment; appropriating money for certain intersection and 1 2 local road improvements along Trunk Highway 65 from 99th Avenue Northeast 1.3 to 117th Avenue Northeast in Anoka County; authorizing the sale and issuance of 1.4 state bonds. 1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. TRUNK HIGHWAY 65 INTERSECTION IMPROVEMENTS; APPROPRIATION AND BOND SALE AUTHORIZATION.

Subdivision 1. Appropriation. \$74,000,000 is appropriated from the bond proceeds account in the state transportation fund to the commissioner of transportation for one or more grants to the city of Blaine, Anoka County, or both for the predesign, right-of-way acquisition, design, engineering, and construction of intersection improvements along Trunk Highway 65 at 99th Avenue Northeast, 105th Avenue Northeast, Anoka County State-Aid Highway 12 (109th Avenue Northeast), and 117th Avenue Northeast and the associated frontage roads, backage roads, connecting local streets, and utility infrastructure improvements, if necessary or required for the construction. This appropriation is for the portion of the project that is eligible for use of proceeds of general obligation bonds. This appropriation does not require a nonstate contribution.

Subd. 2. Bond sale. To provide the money appropriated in this section from the bond proceeds account in the state transportation fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$74,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

Section 1. 1 01/20/23 REVISOR JSK/JL 23-02669 as introduced

2.1 **EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1. 2