

1.1 Senator moves to amend the delete-everything amendment (SCS3157A-1)
1.2 to S.F. No. 3157 as follows:

1.3 Page 9, line 21, delete "25,000,000" and insert "40,000,000" and delete "25,000,000"
1.4 and insert "40,000,000"

1.5 Page 9, line 27, delete "270,099,000" and insert "266,404,000" and delete "295,802,000"
1.6 and insert "285,708,000"

1.7 Page 9, line 28, delete "\$267,099,000" and insert "\$263,404,000"

1.8 Page 9, line 29, delete "\$292,802,000" and insert "\$282,708,000"

1.9 Page 29, delete article 2 and insert:

1.10 **"ARTICLE 2**
1.11 **TRUNK HIGHWAY BONDS**

1.12 Section 1. **BOND APPROPRIATIONS.**

1.13 The sums shown in the column under "Appropriations" are appropriated from the bond
1.14 proceeds account in the trunk highway fund to the state agencies or officials indicated to
1.15 be spent for public purposes. Appropriations of bond proceeds must be spent as authorized
1.16 by the Minnesota Constitution, articles XI and XIV. Unless otherwise specified, money
1.17 appropriated in this article for a capital program or project may be used to pay state agency
1.18 staff costs that are attributed directly to the capital program or project in accordance with
1.19 accounting policies adopted by the commissioner of management and budget.

1.20 **SUMMARY**

| | | | |
|------|--|------------------|---------------------------|
| 1.21 | <u>Department of Transportation</u> | <u>\$</u> | <u>800,000,000</u> |
| 1.22 | <u>Department of Management and Budget</u> | <u>\$</u> | <u>800,000</u> |
| 1.23 | <u>TOTAL</u> | <u>\$</u> | <u>800,800,000</u> |

1.24 **APPROPRIATIONS**

1.25 **Sec. 2. DEPARTMENT OF**
1.26 **TRANSPORTATION**

| | | | |
|------|---|-----------|--------------------|
| 1.27 | <u>Subdivision 1. Corridors of Commerce</u> | <u>\$</u> | <u>600,000,000</u> |
|------|---|-----------|--------------------|

1.28 (a) This appropriation is to the commissioner
1.29 of transportation for the corridors of commerce
1.30 program under Minnesota Statutes, section
1.31 161.088.

2.1 (b) This appropriation is available in the
2.2 amounts of:

2.3 (1) \$150,000,000 in fiscal year 2024;

2.4 (2) \$150,000,000 in fiscal year 2025;

2.5 (3) \$150,000,000 in fiscal year 2026; and

2.6 (4) \$150,000,000 in fiscal year 2027.

2.7 (c) The commissioner may use up to 17
2.8 percent of the amount for program delivery.

2.9 (d) The appropriation in this subdivision
2.10 cancels as specified under Minnesota Statutes,
2.11 section 16A.642, except that the commissioner
2.12 of management and budget must count the
2.13 start of authorization for issuance of state
2.14 bonds as the first day of the fiscal year during
2.15 which the bonds are available to be issued as
2.16 specified under paragraph (b), and not as the
2.17 date of enactment of this section.

2.18 **Subd. 2. State Road Construction** 200,000,000

2.19 (a) This appropriation is to the commissioner
2.20 of transportation for construction,
2.21 reconstruction, and improvement of trunk
2.22 highways, including design-build contracts,
2.23 internal department costs associated with
2.24 delivering the construction program, and
2.25 consultant usage to support these activities.

2.26 (b) This appropriation is available in the
2.27 amounts of:

2.28 (1) \$50,000,000 in fiscal year 2024;

2.29 (2) \$50,000,000 in fiscal year 2025;

2.30 (3) \$50,000,000 in fiscal year 2026; and

2.31 (4) \$50,000,000 in fiscal year 2027.

3.1 (c) The commissioner may use up to 17
3.2 percent of the amount for program delivery.

3.3 (d) The appropriation in this subdivision
3.4 cancel as specified under Minnesota Statutes,
3.5 section 16A.642, except that the commissioner
3.6 of management and budget must count the
3.7 start of authorization for issuance of state
3.8 bonds as the first day of the fiscal year during
3.9 which the bonds are available to be issued as
3.10 specified under paragraph (b), and not as the
3.11 date of enactment of this section.

3.12 **Sec. 3. BOND SALE EXPENSES \$ 800,000**

3.13 This appropriation is to the commissioner of
3.14 management and budget for bond sale
3.15 expenses under Minnesota Statutes, sections
3.16 16A.641, subdivision 8, and 167.50,
3.17 subdivision 4.

3.18 **Sec. 4. BOND SALE AUTHORIZATION.**

3.19 To provide the money appropriated in this article from the bond proceeds account in the
3.20 trunk highway fund, the commissioner of management and budget shall sell and issue bonds
3.21 of the state in an amount up to \$800,800,000 in the manner, upon the terms, and with the
3.22 effect prescribed by Minnesota Statutes, sections 167.50 to 167.52, and by the Minnesota
3.23 Constitution, article XIV, section 11, at the times and in the amounts requested by the
3.24 commissioner of transportation. The proceeds of the bonds, except accrued interest and any
3.25 premium received from the sale of the bonds, must be deposited in the bond proceeds account
3.26 in the trunk highway fund."