

S.F. No. 721 – Documentary Fees on Motor Vehicle Sales and Leases (as proposed to be amended by A-1 amendment)

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S.F. 721 increases the maximum documentary fees charged by dealers on motor vehicle sales and leases.

Section 1 provides that the fee maximum applies only to vehicles being registered in the state of Minnesota and establishes the following fee schedule:

- For sales or leases made on or after July 1, 2023, through June 30, 2024, the maximum fee is the lesser of \$200 or an amount equal to ten percent of the value of the sale or lease.
- For sales or leases made on or after July 1, 2024, through June 30, 2025, the maximum fee is the lesser of \$275 or an amount equal to ten percent of the value of the sale or lease.
- For sales or leases made on or after July 1, 2025, the maximum fee is the lesser of \$350 or an amount equal to ten percent of the value of the sale or lease.