05/01/22 11.20	COLINICEI	CII/IIE	CCC1040 A 0
05/01/23 11:29 am	COUNSEL	SJJ/HF	SCS1949A-8

1.1	Senator moves to amend S.F. No. 1949 as follows:
1.2	Page 6, line 3, delete "must" and insert "may"
1.3	Page 6, line 5, after "remitted" insert ", except the commissioner shall not promulgate
1.4	a regulation setting a minimum hold requirement"
1.5	Page 6, line 7, delete "gross" and after "betting" insert "net"
1.6	Page 9, after line 4, insert:
1.7	"Subd. 5. Mobile sports betting start date. The commissioner shall designate a start
1.8	date for mobile sports betting that is not later than November 15, 2023. No person shall
1.9	offer mobile sports betting in this state before the start date. All applicants for a mobile
1.10	sports betting operator or mobile sports betting platform provider license that have submitted
1.11	an application within 30 days of the date on which the commissioner begins to accept mobile
1.12	sports betting operator or mobile sports betting platform provider license applications shall
1.13	be given an equal opportunity to first commence offering, conducting, and operating mobile
1.14	sports betting in this state on the same day."
1.15	Page 9, line 10, after the period, insert "Notwithstanding the foregoing, platform provider
1.16	licenses may be transferred with the commissioner's approval."
1.17	Page 9, line 26, delete "person in a" and insert "whose exclusive or primary responsibility
1.18	is to conduct mobile sports betting operations in this state."
1.19	Page 9, delete lines 27 and 28
1.20	Page 11, line 3, after "subdivision" insert ", except that an individual who has submitted
1.21	to a national criminal history records check in this or any other state within the previous 12
1.22	months shall not be required to submit to another national criminal history records check
1.23	provided that the person submits the results of such previous national criminal history
1.24	records check"
1.25	Page 11, after line 20, insert:
1.26	"Subd. 6. Applicability. The requirements under this section do not apply to an elected
1.27	or appointed representative of any applicant or licensee that is an Indian Tribe unless the
1.28	representative is also a full-time employee of the applicant's or licensee's mobile sports
1.29	betting operations."
1.30	Page 13, line 14, after "ten" insert "business"
1.31	Page 14, line 9, after "include" insert "commercially reasonable and practicable"

1.31

05/01/23 11:29 am	COUNSEL	SJJ/HF	SCS1949A-8
05/01/25 11.27 am	COUNDLL	DJJ/111	DCDIJTII

2.1	rage 14, line 12, after those linsert commercially reasonable and practicable
2.2	Page 15, line 16, delete "either" and delete "or indirectly"
2.3	Page 16, line 11, delete "it" and insert "the mobile sports betting operator"
2.4	Page 16, line 19, after "application" insert "in addition to any other brand that the mobile
2.5	sports betting platform provider uses to conduct, offer, or play mobile sports betting in
2.6	Minnesota"
2.7	Page 18, line 13, after "operators" insert ", or a mobile sports betting platform provider
2.8	on behalf of a mobile sports betting operator,"
2.9	Page 19, line 6, delete "place a wager" and insert "establish a mobile sports betting
2.10	account"
2.11	Page 19, line 26, after "operator" insert "or mobile sports betting platform provider"
2.12	Page 20, line 5, after "operators" insert "and mobile sports betting platform providers"
2.13	Page 21, line 2, delete "is permitted to share" and insert "shall transmit"
2.14	Page 21, line 3, delete "as needed" and insert "and mobile sports betting platform
2.15	providers"
2.16	Page 21, line 16, delete "and"
2.17	Page 21, line 19, delete the period and insert "; and"
2.18	Page 21, after line 19, insert:
2.19	"(5) for purposes of this subdivision, "owner" of a team shall mean an individual who
2.20	owns more than five percent of the team."
2.21	Page 22, line 3, after "operator" insert "or mobile sports betting platform provider"
2.22	Page 22, line 7, delete "and its" and insert "or the mobile"
2.23	Page 22, line 8, delete "Cash reserves" and insert "Reserve requirements"
2.24	Page 22, line 9, delete "cash"
2.25	Page 22, after line 20, insert:
2.26	"(c) In lieu of holding cash reserves outlined in subdivision 2, paragraphs (a) and (b), a
2.27	mobile sports betting operator or mobile sports betting platform provider may post a bond,
2.28	securities, or an irrevocable letter of credit in an amount the commissioner deems necessary
2.29	after taking into consideration the amount of the mobile sports betting operator's cash
2.30	reserves, to protect the financial interests of people wagering on sporting events. If securities

05/01/23 11:29 am COUNSEL SJJ/HF SCS19	49A-8
--	-------

3.1	are deposited or an irrevocable letter of credit filed, the securities or letter of credit must be
3.2	of a type or in the form provided under section 349A.07, subdivision 5, paragraphs (b) and
3.3	<u>(c).</u> "
3.4	Page 22, delete subdivision 3
3.5	Page 23, lines 25, 30, and 32, after "operators" insert "or mobile sports betting platform
3.6	providers"
3.7	Page 24, lines 4, 17, and 28, after "operator" insert "and mobile sports betting platform
3.8	provider"
3.9	Page 24, line 20, delete "OF LICENSEES"
3.10	Page 24, line 22, delete "licensees" and insert "mobile sports betting operators and mobile
3.11	sports betting platform providers"
3.12	Page 24, line 23, delete "licensee" and insert "mobile sports betting operators and mobile
3.13	sports betting platform provider"
3.14	Page 28, line 5, after the comma, insert "mobile sports betting platform providers,"
3.15	Page 28, line 6, after the comma, insert "mobile sports betting platform provider
3.16	application and licensing information,"
3.17	Page 28, line 12, after "betting" insert ", unless sharing of that data is otherwise allowed
3.18	in this act"
3.19	Page 29, line 21, after "operator" insert "or mobile sports betting platform provider"
3.20	Page 31, lines 7 and 9, after "operator" insert "or mobile sports betting platform provider"
3.21	Page 31, line 13, after "operator's" insert "or mobile sports betting platform provider's"
3.22	and after "operator" insert "or mobile sports betting platform provider"
3.23	Page 33, line 19, after "who" insert "knowingly"