

1.1 Senator moves to amend S.F. No. 1096 as follows:

1.2 Delete everything after the enacting clause and insert:

1.3 "Section 1. **DEBT PAYOFF AND CONDITIONAL APPROPRIATION.**

1.4 If the commissioner of management and budget elects to apply an amount from the
1.5 general reserve account established in Minnesota Statutes, section 297E.021, subdivision
1.6 4, to prepayment of debt issued under Minnesota Statutes, section 16A.965, during fiscal
1.7 year 2023, and if the amount available in the general reserve account is not sufficient to
1.8 prepay the debt in full, including any accrued interest and associated financing costs, then
1.9 an amount from the general fund is appropriated to the commissioner in fiscal year 2023
1.10 that, when added to the amount available in the general reserve account, is sufficient to
1.11 allow the commissioner to prepay the debt in full.

1.12 **EFFECTIVE DATE.** This section is effective the day following final enactment.

1.13 Sec. 2. **CONDITIONAL REPEALER.**

1.14 When bonds authorized under Minnesota Statutes, section 16A.965, are no longer
1.15 outstanding, the commissioner of management and budget must notify the revisor of statutes
1.16 within 30 days of the final payment, and Minnesota Statutes, sections 16A.965 and 297E.021,
1.17 are repealed the day following the notification.

1.18 **EFFECTIVE DATE.** This section is effective the day following final enactment."

1.19 Delete the title and insert:

1.20 "A bill for an act
1.21 relating to state finances; providing for a process to refund the state stadium bonds;
1.22 repealing the stadium general reserve account; making conforming changes;
1.23 appropriating money."