

SENATE  
STATE OF MINNESOTA  
NINETY-THIRD SESSION

S.F. No. 1415

(SENATE AUTHORS: CWODZINSKI)

DATE  
02/08/2023

D-PG  
740

Introduction and first reading  
Referred to Education Finance  
See HF2497

OFFICIAL STATUS

1.1 A bill for an act  
1.2 relating to education finance; authorizing a grant for Junior Achievement North  
1.3 for expansion of its student financial literacy activities; requiring reports;  
1.4 appropriating money.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. APPROPRIATIONS; FINANCIAL LITERACY GRANT.

1.7 Subdivision 1. Department of Education. The sums indicated in this section are  
1.8 appropriated from the general fund to the Department of Education in the fiscal years  
1.9 designated.

1.10 Subd. 2. Junior Achievement North. (a) For a grant to Junior Achievement North to  
1.11 expand access to its financial literacy programming for elementary and secondary students:

1.12 \$ 1,000,000 ..... 2024

1.13 \$ 1,000,000 ..... 2025

1.14 (b) The grant awarded under this section must be consistent with the procedures for  
1.15 evidence-based education grants under Minnesota Statutes, section 127A.20.

1.16 (c) Junior Achievement North must use the grant proceeds to expand the number of  
1.17 students who participate in Junior Achievement North's financial literacy programs, career  
1.18 readiness programs, and entrepreneurship programs with a focus on expanding opportunities  
1.19 for underserved students. To the extent possible, programming must be provided in an  
1.20 equitable manner to students in greater Minnesota.

1.21 (d) In addition to other reporting requirements, and subject to Minnesota Statutes, section  
1.22 3.195, by February 1 of each year Junior Achievement North receives an appropriation,

- 2.1 Junior Achievement North must report to the chairs and ranking minority members of the  
2.2 legislative committees with jurisdiction over education on activities funded by this  
2.3 appropriation. The report must include but is not limited to: information about the operations  
2.4 of Junior Achievement North, including its most recent audit; a description of the financial  
2.5 literacy, career readiness, and entrepreneurship programs offered during the year;  
2.6 participation and demographic information about the students and schools served by the  
2.7 program; and a description of partnerships with other financial literacy organizations.