REVISOR 01/23/23 CM/NS 23-02746 as introduced

SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

S.F. No. 1307

(SENATE AUTHORS: KUNESH and Cwodzinski)

DATE 02/06/2023 D-PG **OFFICIAL STATUS**

Introduction and first reading Referred to Education Finance 676

02/21/2023 980 Comm report: To pass Second reading

Rule 47, returned to Education Finance

1.1 relating to education finance; eliminating an obsolete general education transition 12 aid date; amending Minnesota Statutes 2022, section 126C.10, subdivision 33. 1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. Minnesota Statutes 2022, section 126C.10, subdivision 33, is amended to read: 1.5 Subd. 33. Transition aid. (a) For fiscal year 2004, a district's transition aid equals its 1.6 transition revenue. 1.7 (b) For fiscal year 2005 and later, A district's transition aid equals its transition revenue 1.8

minus its transition levy times the ratio of the actual amount levied to the permitted levy.

A bill for an act

Section 1. 1

1.9