



Fiscal Year 2022 Impacts & Achievements in Brief

FROM THE CHAIR

For the past 60 years, MCEE has made tremendous strides in advancing financial and economic literacy in Minnesota - and yet there is still so much work to be done. Whether it is helping prepare students to make decisions about college or equipping new teachers to deliver lessons in economics, MCEE is on the forefront of helping Minnesotans engage with our increasingly complex world. Yet, there are still many successes to be proud of this year.

As you review our now-digital annual report by following the link on the second page of this letter, I hope that you will see the many areas of opportunity facing MCEE in the coming years and recognize the unique role that we can play in ensuring Minnesotans are prepared to make well-informed decisions. I find great inspiration in these successes, and trust you will too.

Julie Sweitzer
Julie Sweitzer
Board Chair

KEY HIGHLIGHTS

- Received hundreds of submissions for the elementary student **Poster Contest** program.
- Launched new initiatives to promote **diversity and inclusion** in our programming and operations.
- Made the **Mathematics & Economics** program available to new districts and in new languages.
- Hosted a successful speaker series, **bringing insights** from state leaders in economics to support K-12 educators.

BY THE NUMBERS



1,704

**TEACHERS TRAINED
(INCLUDES NON-MN TEACHERS)**



2,824

**TEACHER PROFESSIONAL
DEVELOPMENT
CONTACT HOURS**



87,795

**STUDENTS IMPACTED
INDIRECTLY**



1,162

**STUDENTS IMPACTED
DIRECTLY**

WHAT THEY'RE SAYING

"These virtual programs are key for my busy schedule to fit in enriching teacher education and professional development!"

-Victoria Pierce, MN teacher

"The activities I have gotten from MCEE programs have helped my students understand economic concepts through a hands-on approach allowing them to better internalize the material."

-Lisa Hoefs, MN teacher

"I learned a lot about college and financing in this program and I also learned about the importance of saving. This program meant a lot to me because I wasn't educated on finance and debt, or even different colleges but I learned all about that."

**-Nashad O., 9th grade student
College Dollars & Sense participant**

"I personally really enjoyed participating in the Global Food Challenge. The value of this program has allowed me to expand my economics and finance skills, something I wouldn't be able to do in a traditional high school class setting. I hope that this competition continues in the near future as I had a lot of fun competing!"

-Jimmy V., 10th grade student

**Read our full annual report:
z.umn.edu/MCEE-AnnualReport2022**

FINANCIALS

STATEMENT OF FINANCIAL POSITION

ASSETS	2022	2021
Current Assets:		
Cash & Cash Equivalents	303,038	213,464
Grants & Contracts Receivable	42,243	10,775
Other Current Assets	19,753	38,737
Prepaid Expenses	1,137	1,000
Total Current Assets	366,171	263,976
Investments	826,713	816,072
Total Assets	\$1,192,884	\$1,080,048
LIABILITIES & NET ASSETS		
Current Assets:		
Accounts Payable	6,309	1,624
Accrued Expenses	34,952	31,942
Refundable Advance	7,000	0
Total Liabilities	48,261	33,566
Long-Term Debt	0	73,125
Net Assets:		
Unrestricted	955,743	792,202
Temporarily Restricted	188,880	181,155
Total Net Assets	1,144,623	973,357
Total Liabilities and Net Assets	\$1,192,884	\$1,080,048

STATEMENT OF ACTIVITIES

SUPPORT & REVENUE	2022	2021
Contributions (unrestricted)	499,991	306,568
In-Kind Contributions	103,291	83,957
Govt. Grant & Loan Forgiveness	223,570	118,000
Other Program Service Fees	23,769	8,197
Miscellaneous Income	7,619	0
Investment Income	-96,445	147,543
Net Assets Released from Restriction	80,148	52,413
Total Support & Revenue	\$841,943	\$716,678
EXPENSES		
Programs	523,672	448,456
Management & General	120,826	113,282
Fundraising	33,904	36,744
Total Expenses	\$678,402	\$598,482

The financial statements of the Minnesota Council on Economic Education for the fiscal year ended June 30, 2022, are currently being audited by Olsen Thielen & Co., Ltd. When complete, a copy of the audited financial statements will be available on request.

