

1.1 Senator ..... moves to amend S.F. No. 2566 as follows:

1.2 Page 3, line 21, after "Grants" insert "and Loans"

1.3 Page 3, line 23, after "grants" insert "and loans"

1.4 Page 4, line 1, delete "grants requested and grants" and insert "grants and loans requested  
1.5 and"

1.6 Page 4, line 6, after "grants" insert "and loans"

1.7 Page 14, line 6, delete "grants" and insert "loans"

1.8 Page 14, line 9, delete everything after "for" and insert "a revolving loan fund under  
1.9 Minnesota Statutes, section 462A.05, subdivision 35, to provide interest-free loans for  
1.10 residents of manufactured home parks to purchase the manufactured home park in which  
1.11 they reside for the purpose of conversion of the manufactured home park to cooperative  
1.12 ownership. Repayments of principal from loans issued under this section must be used for  
1.13 the purposes of this subdivision."

1.14 Page 14, delete lines 10 to 14

1.15 Page 14, lines 15 and 32, delete "grant" and insert "loan"

1.16 Page 14, line 27, delete "Grantees" and insert "Borrowers"

1.17 Page 15, after line 6, insert:

1.18 "(g) By January 15 each year, the  
1.19 commissioner must submit a report to the  
1.20 chairs and ranking minority members of the  
1.21 legislative committees with jurisdiction over  
1.22 housing finance and policy detailing the use  
1.23 of funds under this section. The report must  
1.24 include the following information:

1.25 (1) the number and amount of loans issued;

1.26 (2) the amount of loans that have been repaid;

1.27 (3) the amount of interest earned within the  
1.28 fund and the remaining balance of the  
1.29 revolving loan fund;

1.30 (4) the number of residents included in each  
1.31 project; and

- 2.1 (5) the location of each project."
- 2.2 Page 44, line 22, delete "REVOLVING LOAN" and insert "LENDING GRANTS"
- 2.3 Page 44, line 23, delete "Revolving loan"
- 2.4 Page 44, line 24, delete "to establish and administer" and insert "for manufactured home
- 2.5 lending services under subdivision 2."
- 2.6 Page 44, delete lines 25 to 27
- 2.7 Page 45, delete subdivision 6