

1.1 Senator moves to amend S.F. No. 2566 as follows:

1.2 Page 16, delete lines 22 to 30 and insert:

1.3 "(a) By January 15, 2024, 2025, and 2026, the
1.4 commissioner shall submit a report to the
1.5 chairs and ranking minority members of the
1.6 legislative committees having jurisdiction over
1.7 housing finance and policy containing the
1.8 following information about each of the
1.9 programs funded in this act:

1.10 (1) the amount expended and the remaining
1.11 balance from each program;

1.12 (2) grant awards, including the amounts and
1.13 geographic distribution of the awards; and

1.14 (3) the number of housing units that are
1.15 affected by each grant including new and
1.16 rehabilitated owner-occupied homes, new and
1.17 rehabilitated rental units, and new and
1.18 rehabilitated manufactured homes, as reported
1.19 in paragraph (b).

1.20 (b) The commissioner shall require any entity
1.21 that receives a grant for new construction or
1.22 housing rehabilitation from a program funded
1.23 in this act to submit the following information
1.24 prior to receiving the grant award, and at the
1.25 conclusion of the grant:

1.26 (1) the number of newly constructed rental
1.27 units;

1.28 (2) the number of newly constructed
1.29 owner-occupied units;

1.30 (3) the number of units to be used as rentals
1.31 that were rehabilitated; and

1.32 (4) the number of units to be owner-occupied
1.33 that were rehabilitated."