

SF617 - 0 - School Trust Lands Duties and Powers Modification

Chief Author: **Mary Kunesh**
 Committee: **Legacy and Natural Resources**
 Date Completed: **1/26/2023 10:41:47 AM**
 Agency: **Natural Resources Dept**

State Fiscal Impact	Yes	No
Expenditures		X
Fee/Departmental Earnings		X
Tax Revenue		X
Information Technology		X
Local Fiscal Impact		X

This table shows direct impact to state government only. Local government impact, if any, is discussed in the narrative. Reductions shown in the parentheses.

State Cost (Savings)	Biennium			Biennium		
	Dollars in Thousands	FY2023	FY2024	FY2025	FY2026	FY2027
Total	-	-	-	-	-	-
Biennial Total			-			-

Full Time Equivalent Positions (FTE)	Biennium			Biennium	
	FY2023	FY2024	FY2025	FY2026	FY2027
Total	-	-	-	-	-

LBO Analyst's Comment

I have reviewed this fiscal note for reasonableness of content and consistency with the LBO's Uniform Standards and Procedures.

LBO Signature: Jim Carlson **Date:** 1/26/2023 10:41:47 AM
Phone: 651-284-6540 **Email:** jim.carlson@lbo.mn.gov

State Cost (Savings) Calculation Details

This table shows direct impact to state government only. Local government impact, if any, is discussed in the narrative. Reductions are shown in parentheses.

*Transfers In/Out and Absorbed Costs are only displayed when reported.

State Cost (Savings) = 1-2		Biennium			Biennium	
Dollars in Thousands	FY2023	FY2024	FY2025	FY2026	FY2027	
Total	-	-	-	-	-	-
Biennial Total			-			-
1 - Expenditures, Absorbed Costs*, Transfers Out*						
Total	-	-	-	-	-	-
Biennial Total			-			-
2 - Revenues, Transfers In*						
Total	-	-	-	-	-	-
Biennial Total			-			-

Bill Description

This bill aims to:

- Address two recommendations from the Office of Legislative Auditor's 2020 Special Review of School Trust Lands Management.
- Provide clarity by requiring the School Trust Lands Director to act in a fiduciary capacity for school trust beneficiaries.
- Provide transparency by reorganizing the duties regarding the Director's advice and recommendation requirements, reporting requirements, and other key duties.
- Provide uniformity with other executive branch appointees by removing the "oath of office" requirement.
- Provide flexibility by reducing restrictions on the director's ability to hire and retain employees.

Assumptions

No fiscal impact by changing OSTL staff from unclassified to classified service.

Expenditure and/or Revenue Formula

n/a

Long-Term Fiscal Considerations

n/a

Local Fiscal Impact

n/a

References/Sources

2020 OLA Special Review School Trust Lands Management and Oversight:
<https://www.auditor.leg.state.mn.us/sreview/schooltrust.pdf>

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