

# MINNESOTA ENERGY ALLEY

SF2249 | HF2524



✓ Connections & training for entrepreneurs & energy innovators

✓ Seed funding to commercialize energy tech faster

## WHAT

- Energy Alley will provide programming and resources for emerging energy tech and the entrepreneurs working to commercialize their innovations.
- Focus Areas:
  - Training and support for entrepreneurs and emerging tech business leaders.
  - Building connections and partnerships with established industry leaders.
  - Seed funding to more quickly pilot, commercialize, and scale energy technologies.

## GOAL

- Elevate Minnesota as a go-to region for advancing and deploying innovative energy technologies and businesses.
- Strengthen Minnesota's energy and economic development future.

## WHY NOW

- Minnesota stands to compete for and attract an unprecedented level of federal and private energy-related funding with major investments anticipated in the next 18 months.
- States with startup and pilot programs will be most competitive for securing large investments.
- Energy Alley would serve as a crucial step between research and development and deployment of technologies – making Minnesota more attractive for venture capital.

**Investment: CEEM is asking for a one-time appropriation from the general fund of \$5 million.**



	Minnesota Energy Alley	Venture Capital & Investment Funds	Banks	Minnesota Efficient Technology Accelerator
STEM pathways	✓			✓
Innovation network	✓			
Startup training and resources	✓			
Pilot projects	✓			
Deployment and small business growth	✓	✓	✓	✓