

SUMMARY STATEMENT OF INFORMATION RELATED TO THE CITY OF OAK PARK HEIGHTS NEED FOR THE ESTABLISHMENT OF SPECIFIC TIMELINES FOR ALLEN S. KING PLANT CLOSURE & DECOMMISSIONING

RELATNG TO: S.F. 898, authored by Senator Karin Housley for the City of Oak Park Heights <u>S.F. 898 A</u> Bill for an act relating to energy; requiring submission of a decommissioning and demolition plan for a scheduled retirement of an electric generation facility.

With the now planned 2028 closure of the 500-megawatt - Allen S. King - Coal Fired Power Plant – the HOST City of Oak Park Heights will lose approximately 32% of its tax base – approximately \$1.8 million in General Fund Revenue annually.

While the City is seeking resources to off-set this fiscal loss, it is also critical for the City to seek opportunities as to how this 170-acre site can be repurposed to again create local tax base, create jobs and restore a quality public access to the "Wild and Scenic" St. Croix River. This site cannot sit empty, derelict and/or underutilized.

In order to promptly pursue redevelopment and reuse opportunities, our community must have a clear timetable of expectations for its decommissioning, demolition and remediation of any pollution that may exist. Without these being understood early and ultimately committed to, planning for any new uses becomes difficult and will likely result unnecessary delays.

Therefore, S.F. 898 seeks to establish clear timelines that the community can rely upon and which is necessary to aid in the site's redevelopment.

