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February 8, 2023

Dear Chairman Frentz and Members of the Senate Energy, Utilities, Environment and Climate Committee;

I am writing on behalf of the members of Minnesota Utility Investors (MUI) in support of SF 1171. MUI is a grassroots organization of almost 13,000 members. Our members are the retail (mom & pop) shareholders in the natural gas & electric investor-owned utilities operating in MN.

MUI has a dual mission: 1) to increase our members' understanding of public policy issues and processes that can affect the value of their utility stocks and 2) to help them have a voice in the public policy arena.

We are happy to see the interest the Committee has in nuclear energy and we encourage you to continue to look long-term about the possibilities of new nuclear advancements.

MUI members want the discussion about possible advanced nuclear developments as well as recognition of the important role current nuclear plants have in Minnesota's energy future.

From our perspective, keeping the ban in place can limit discussions and opportunities. A utility putting significant time, money and resources into something that cannot be approved by current law does not make fiduciary sense.

Please support giving current nuclear energy, and any new advanced nuclear initiatives the opportunity to provide low-cost, reliable, carbon-free energy to Minnesotans.

A good first step towards allowing all carbon-free options be available to Minnesota's utilities is to pass SF 1171.

Sincerely,

A handwritten signature in black ink, appearing to read 'Annette P Henkel', written in a cursive style.

Annette P Henkel

President