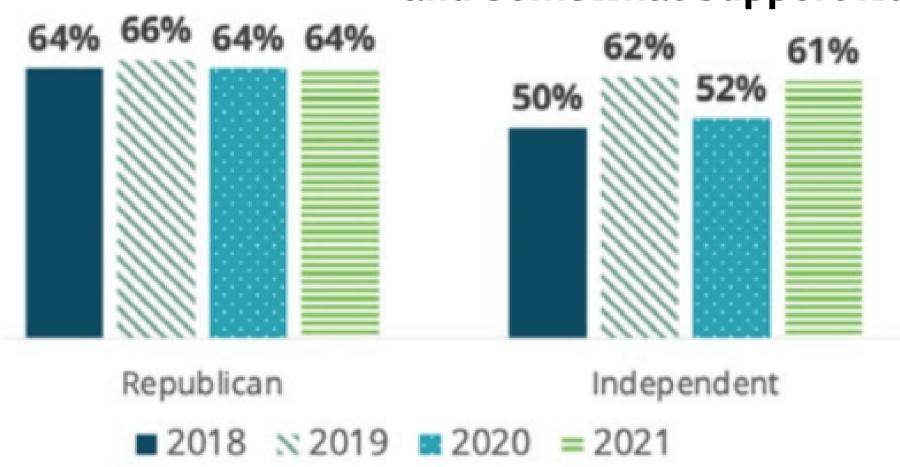
SUPPORT FOR NUCLEAR POWER HAS **GROWN AMONG DEMOCRATS.**

Survey Question: America's traditional nuclear power plants produce around 20% of our electricity. Which is closest to your opinion? "Strongly and Somewhat Support Nuclear"



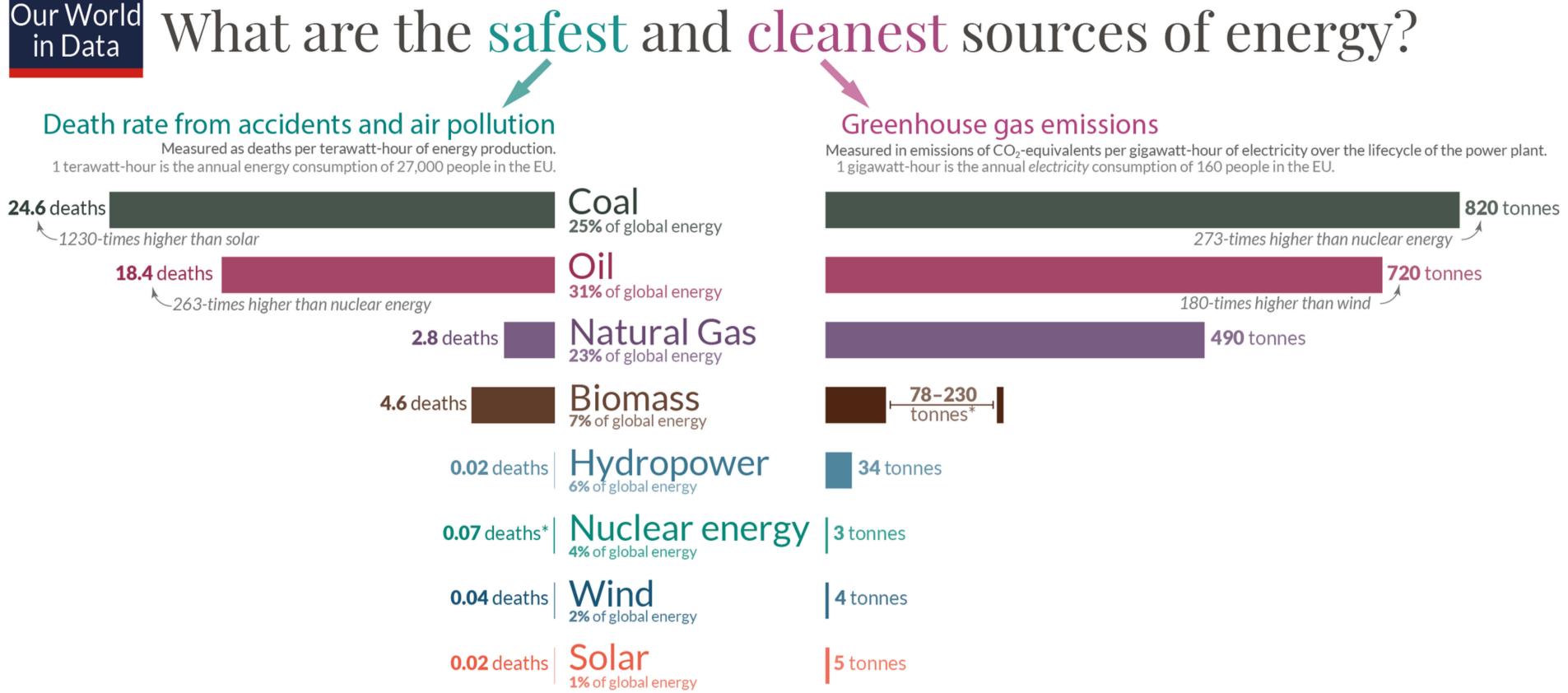
https://ecoamerica.org/american-climate-perspectives-survey-2021-vol-v/ © ecoAmerica 2021

WHY IS THAT?

- 56% 60% 37% Democrat

THEY'RE REALIZING THAT...

- Nuclear energy jobs pay **\$42/hour**, Wind and solar pay **\$25/hour**
- Nuclear power plants have triple the unionization rates of wind and solar industries
- Components for nuclear plants are largely made domestically. Wind and solar are largely imported.
- Nuclear and renewables working together will give us our best chance at a just transition to clean power



*Life-cycle emissions from biomass vary significantly depending on fuel (e.g. crop resides vs. forestry) and the treatment of biogenic sources. *The death rate for nuclear energy includes deaths from the Fukushima and Chernobyl disasters as well as the deaths from occupational accidents (largely mining and milling). Energy shares refer to 2019 and are shown in primary energy substitution equivalents to correct for inefficiencies of fossil fuel combustion. Traditional biomass is taken into account. Data sources: Death rates from Markandya & Wilkinson (2007) in The Lancet, and Sovacool et al. (2016) in Journal of Cleaner Production; Greenhouse gas emission factors from IPCC AR5 (2014) and Pehl et al. (2017) in Nature; Energy shares from BP (2019) and Smil (2017). OurWorldinData.org - Research and data to make progress against the world's largest problems. Licensed under CC-BY by the authors Hannah Ritchie and Max Roser.

Right now it is illegal to build new nuclear plants in Minnesota. The DFL is opposed to nuclear energy (the national Democrats are not.)

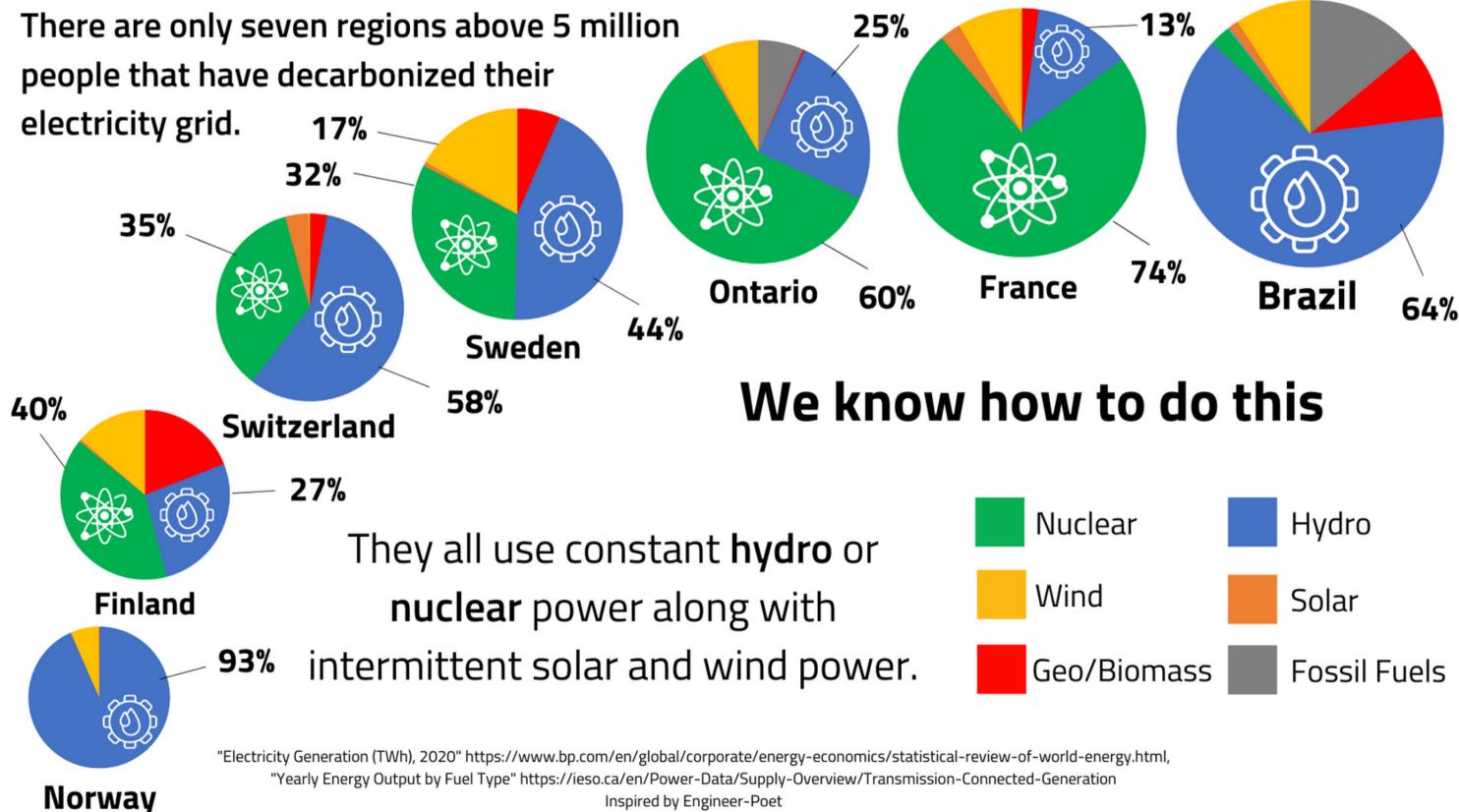
This ban is related to there not being a long-term storage plan for the spent fuel. Right now the fuel is stored in casks like these:



While this needs to be addressed, in our view it isn't as urgent as the threat of climate change. We also fear that a renewables-only future will require more mining, create fewer union jobs, and drive a significant increase in electricity rates (as has been seen elsewhere in the world.)

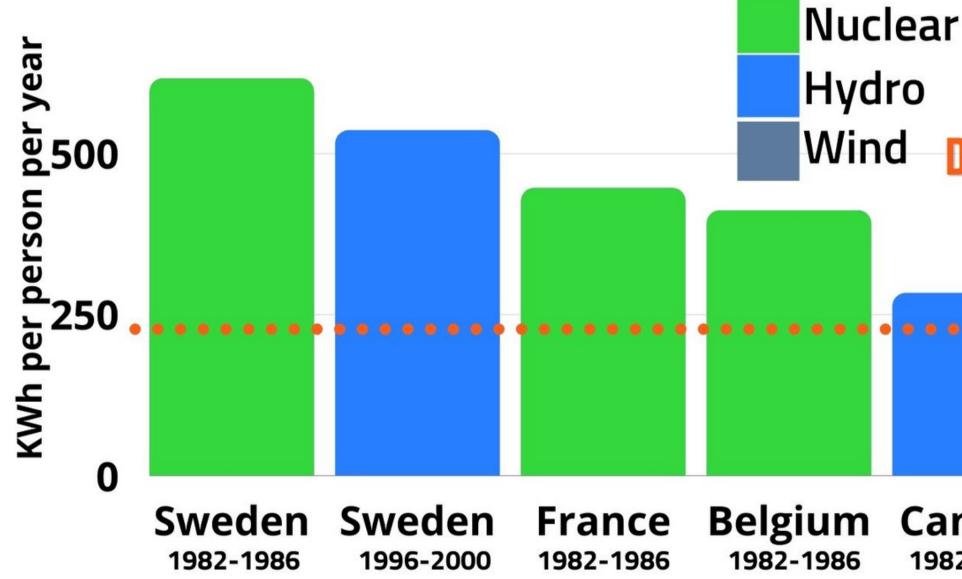
In the last few years, four other states have lifted restrictions on new nuclear (WV, KY, WI, and MT). In 39 states, there is no legislative prohibition on nuclear power. These states are able to more deeply assess a just transition from fossil fuels to nuclear energy.

We can look to the success of other countries and regions.



Doesn't it take too long to build nuclear power plants?

We've only ever added clean energy fast enough a few times in history to meet our timetable for deep decarbonization. FASTEST CLEAN ENERGY BUILDS IN HISTORY*



*Countries of more than ten million people.

Sources: BP World Energy Review, 2021. Assuming all existing generation is retired by 2050. Data: https://bit.ly/energygrowthrate. Analysis by volunteer engineers.

Nuclear energy has been one of the fastest ways we've ever added clean energy.

RATE NEEDED TO DECARBONIZE ELECTRICITY BY 2050

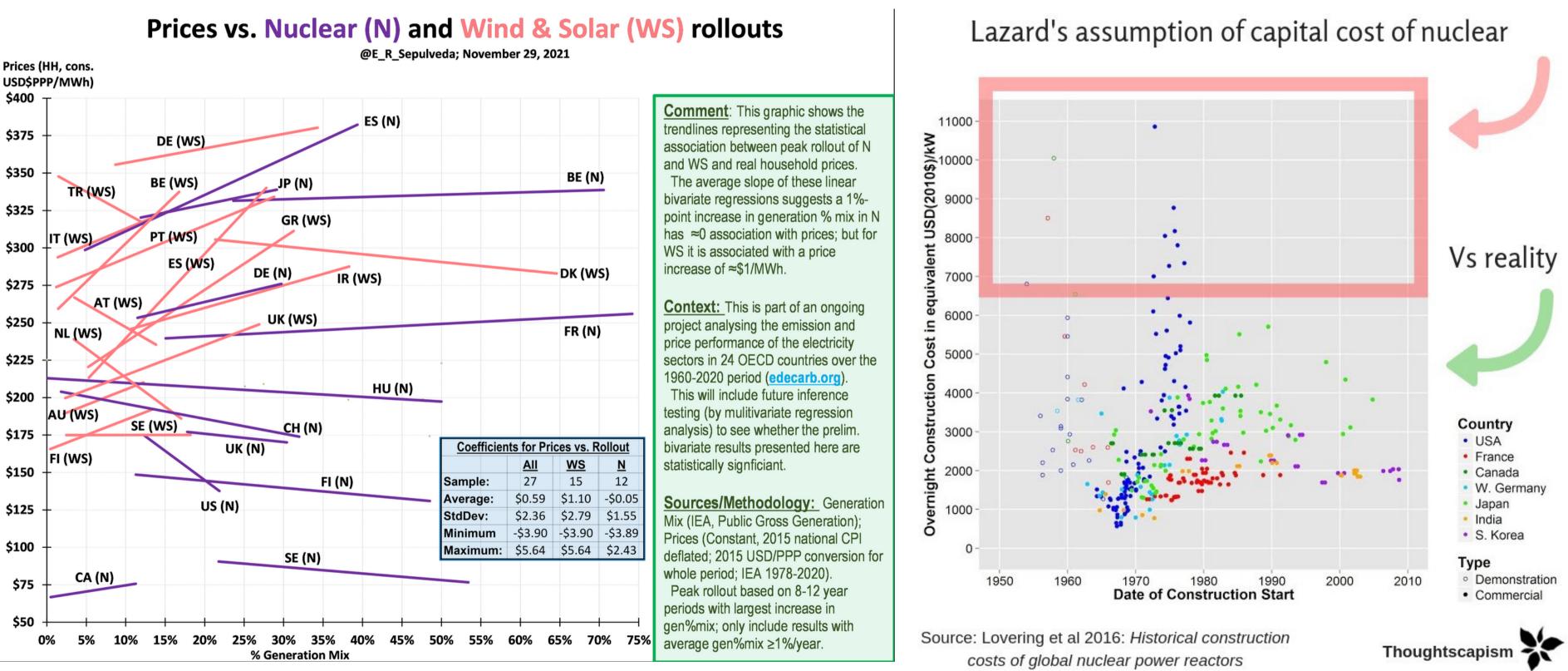
Canada 1982-1986

Sweden Czechia 2016-2020 2000-2004

What about the cost?

Isn't nuclear too expensive?

"Levelized costs of electricity" don't tell the full story.





R. Idel

Levelized Full System Costs of Electricity

Robert Idel

Rice University's Baker Institute for Public Policy, 6100 Main Street MS-40, Houston, 77005, TX, United States

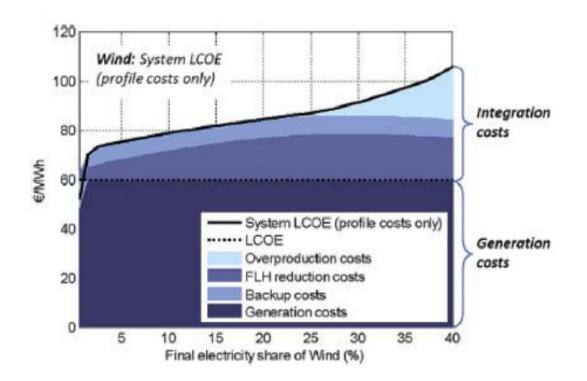


Fig. 2. System LCOE for Wind (left) and Solar (right) in Germany. Graphs are taken from Ueckerdt et al., page 72, Figure 10 - [4].

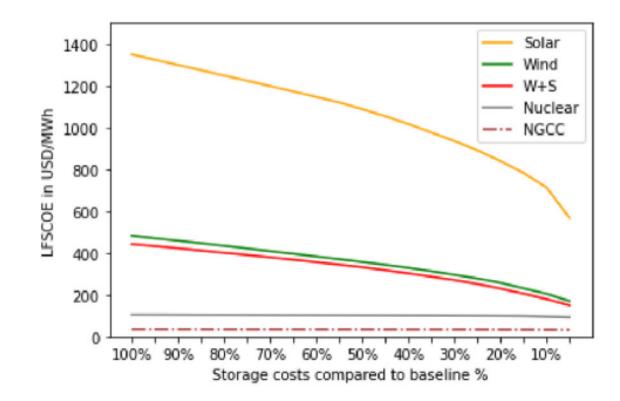
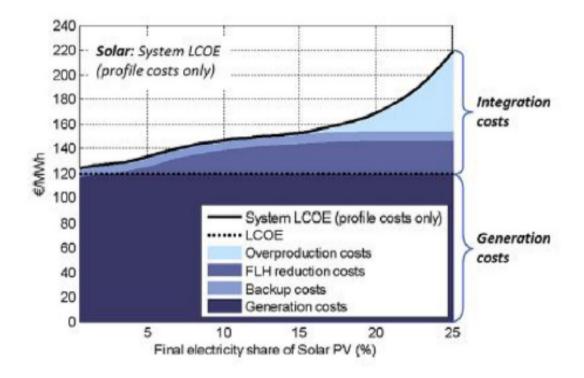
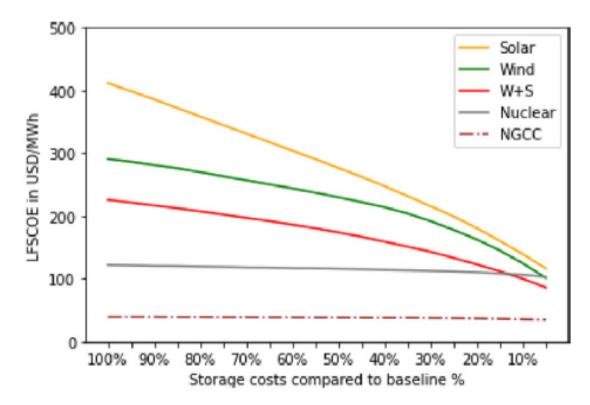


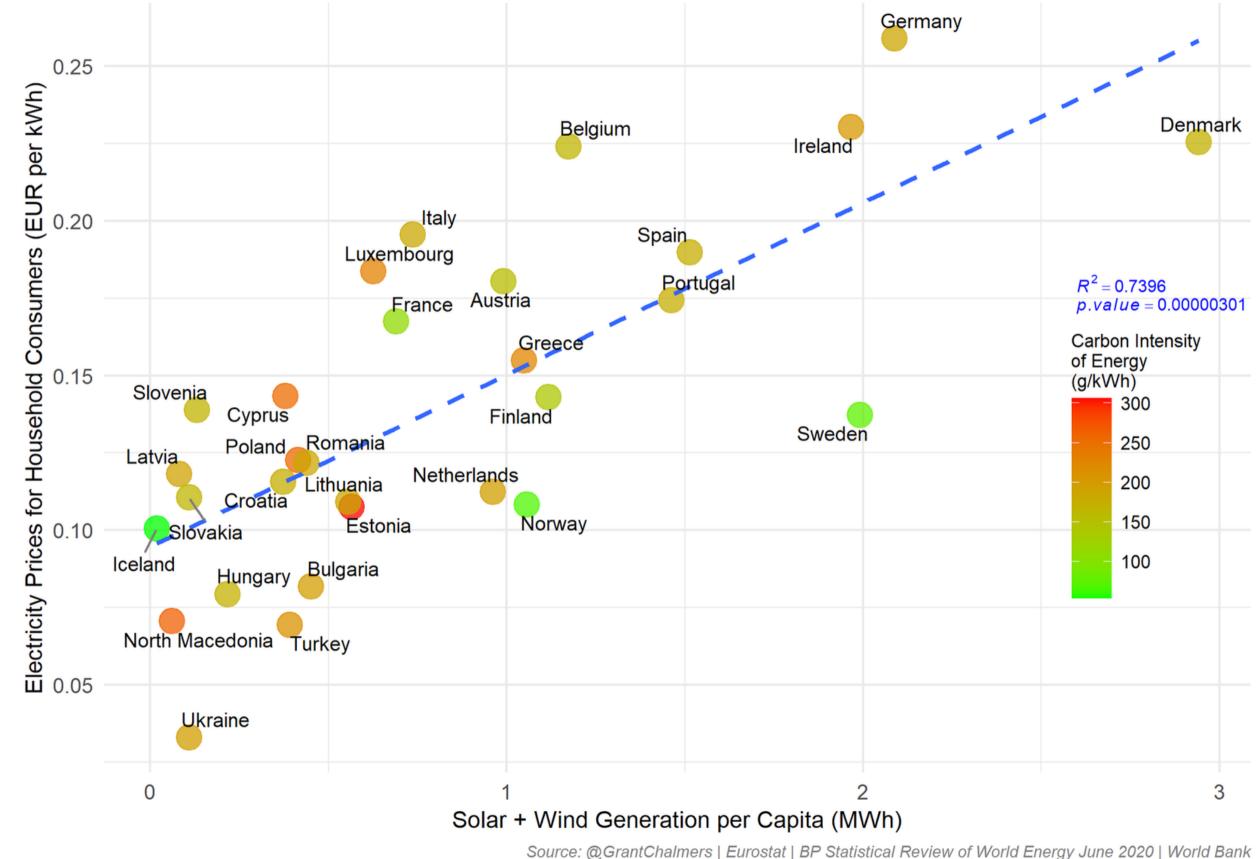
Fig. 3. LFSCOE with decreasing capacity costs for storage. Development of LFSCOE if storage costs decrease significantly for the market in Germany (left) and Texas (right).





While wind and solar are cheap-- shaping, storing, and transmitting the variable power gets more expensive the more you add.

Correlations between European Solar + Wind Generation and Electricity Prices (2020)

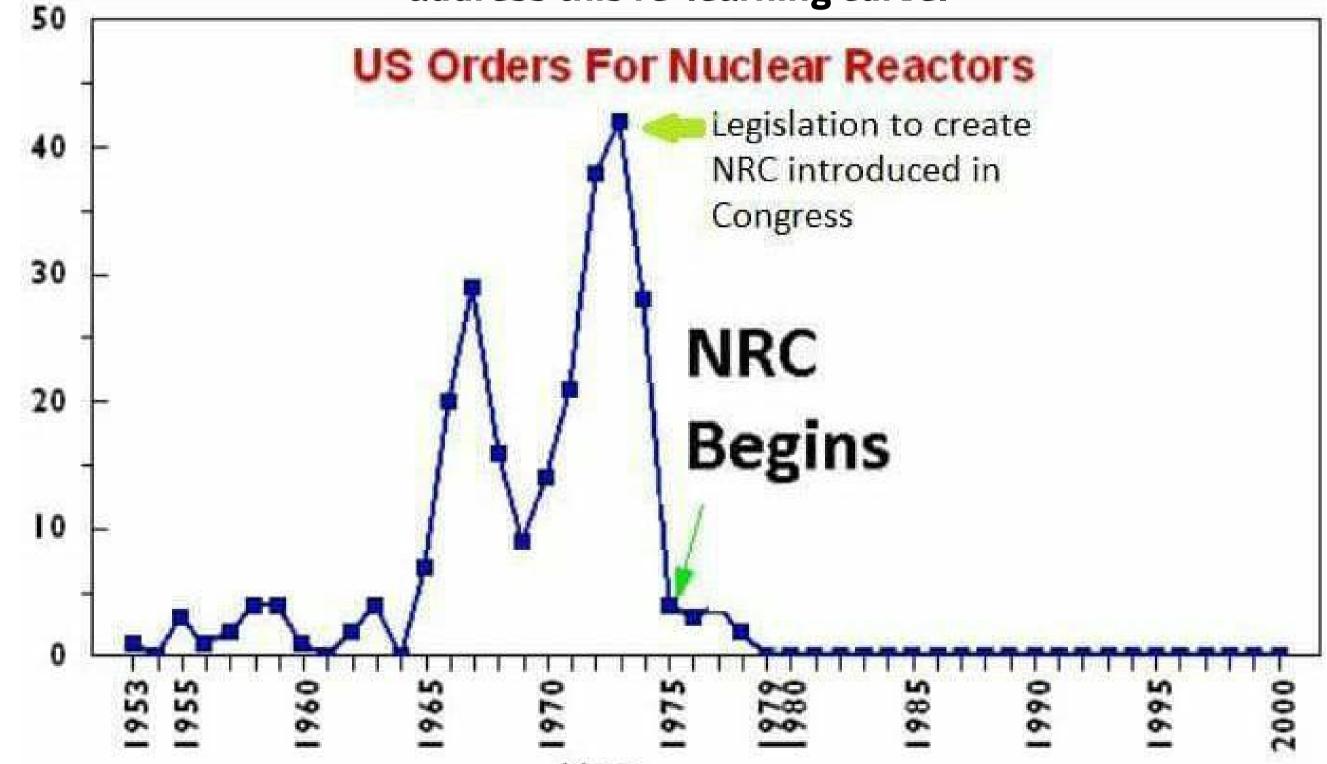


Expensive electricity is a regressive cost and sends manufacturing jobs to other states.

Why are the reactors in Georgia so expensive?

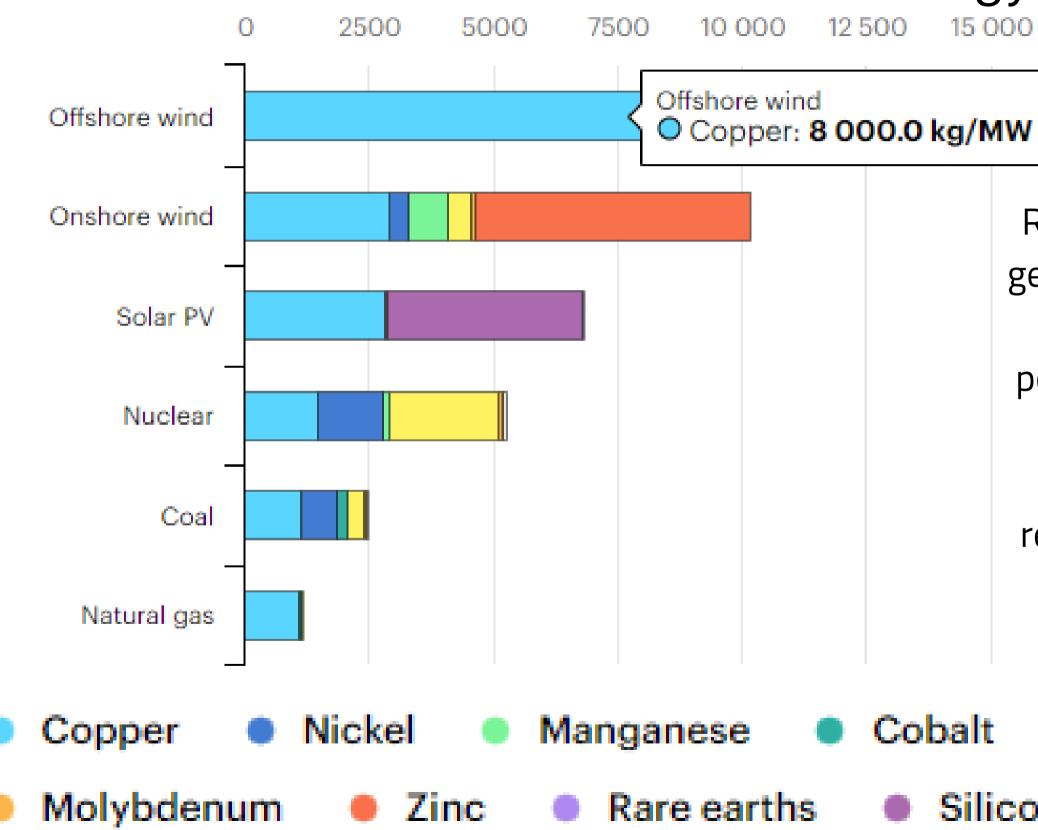
We haven't built nuclear in the US for so long, experienced construction crews retired and supply chains atrophied.

Next generation reactors, which are to be built primarily in shipyards and factories, should help address this re-learning curve.



How does nuclear energy affect the environment?

Using an energy dense fuel like uranium means less mining overall Critical minerals needed for various energy sources:



Source: IEA (2021)

Replacing Minnesota's current fossil generation (24.9 TWh/year) with wind energy would require 6.8 million pounds of copper (without batteries).

Replacing it with nuclear would require 0.5 million pounds of copper.

Cobalt
Chromium
Silicon
Others

HOW MUCH RAW MATERIAL IS REQUIRED TO MAKE CLEAN ENERGY?

Concrete

Steel

Glass Polymers & Plastics Uranium

10 be

<u>50</u>

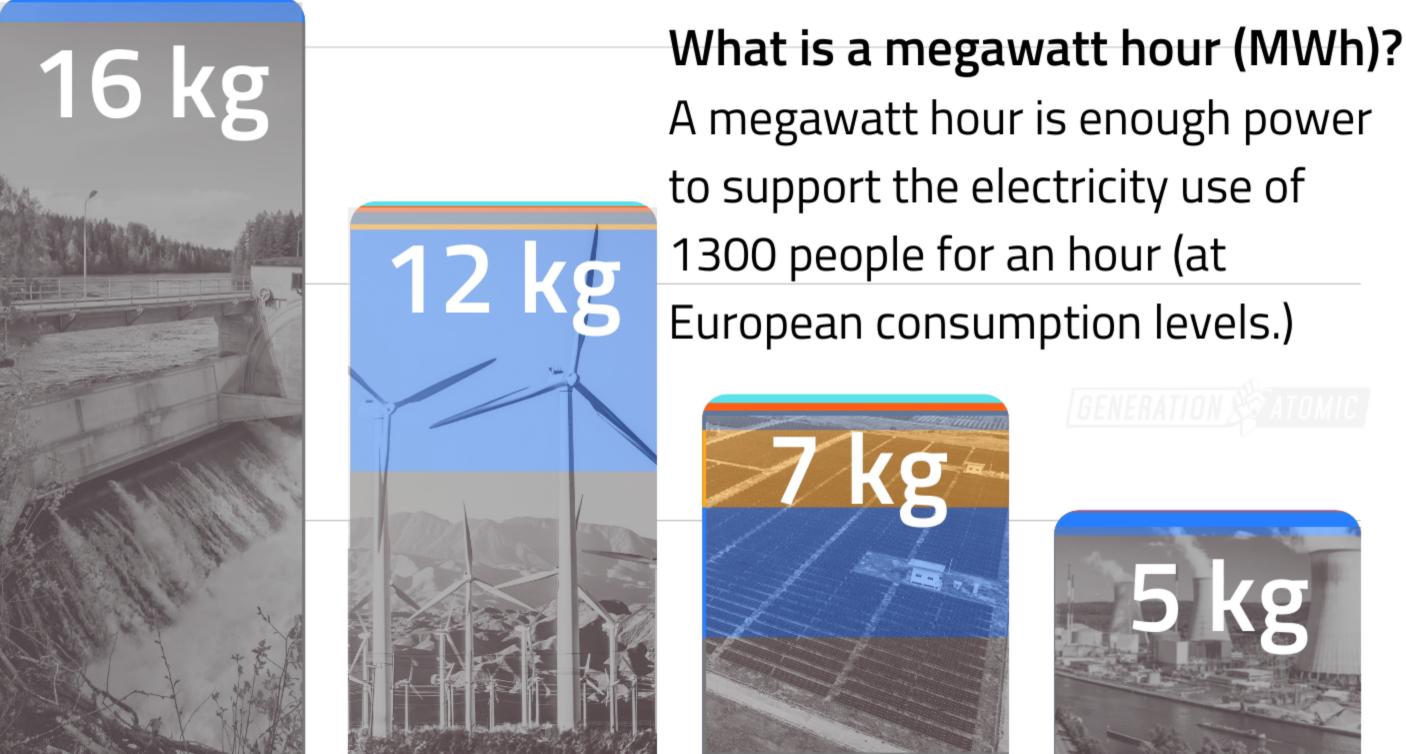
15

Copper

Aluminum

Assumptions

| Energy | Plant | Capacity | 0 |
|---------|----------|----------|----|
| Туре | Lifetime | Factor | |
| Wind | 20 | 43.0% | |
| Hydro | 93.6 | 35.2% | _ |
| Solar | 25 | 18.3% | So |
| Nuclear | 60 | 92.5% | So |
| | | | |



Hydro

Wind

Sources: Geothermal: Karlsdóttir LCA (2015); Wind: Vattenfall EPD (2019); Hydro: QER (2015); Au-Shönenberg EPD (2017); Solar: European Commission (2019), IRENA (2020); Nuclear: Vattenfall EPD (2019)., Sizewell EPD (2009), Beznau EPD (2007, 2011). Capacity Factors (US): NREL, IRENA (2018, 2019). Levelized plant lifetimes. Data: bit.ly/energyminingandland . Analysis by volunteer engineers.

Solar Nuclear

Using less land for energy production means more land for farming and habitat. MUCH HOW DOES IT TAKE TO POWER A CITY OF Source: Lovering, Jessica, et al. "Land-use Intensity of Electricity *German Production and Tomorrow's Energy Landscape." **Consumption Levels**

July 2021. (https://doi.org/10.1371/journal.pone.0270155). Direct and indirect impacts taken into account. Capacity Factors (US): EIA. Analysis by volunteer engineers. 曲

SOLAR

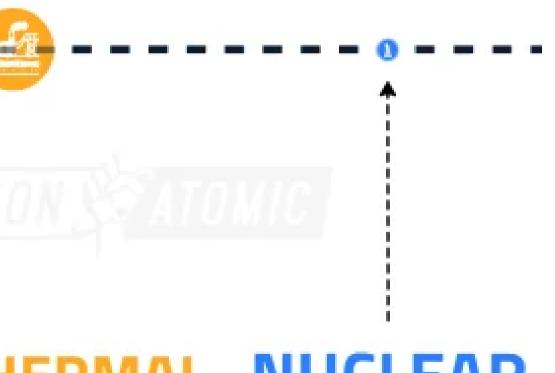
188 km

X

741 km

X

- - 1 kilometer : -



NUCLEAR 14 km² 1 km'

Why is now a good time to look at lifting the moratorium?

Bill Gates Would Like to Build All of the Nuclear Reactors

Office of Nuclear Energy

DOE Report Finds Hundreds of Retiring Coal Plant Sites **Could Convert to Nuclear**

SEPTEMBER 13, 2022

Office of Nuclear Energy »

DOE Report Finds Hundreds of Retiring Coal Plant Sites Could Convert to Nuclear

WASHINGTON, D.C.- The U.S. Department of Energy (DOE) today released a reporter showing that hundreds of U.S. coal power plant sites could convert to nuclear power plant sites, adding new jobs, increasing economic benefit, and significantly improving environmental conditions. This coal-to-nuclear transition could add a substantial amount of clean electricity to the grid, helping the U.S. reach its net-zero emissions goals by 2050.

The study investigated the benefits and challenges of converting retiring coal plant sites into nuclear plant sites. After screening recently retired and active coal plant sites, the study team identified 157 retired coal plant sites and 237 operating coal plant sites as potential candidates for a coal-tonuclear transition. Of these sites, the team found that 80% are good candidates to host advanced reactors smaller than the gigawatt scale.

West Virginia seems like a good spot for his new one.



- Bill Gates, the founder of TerraPower, thinks existing energy infrastructure in West Virginia could be a good fit for his Natrium nuclear reactor.
- Gates is currently trying to transform a coal-fired power plant in Wyoming into a nuclear one.
- Wyoming and West Virginia are the highest coal-powered energy producers in the U.S.

U.S. & WORLD ENVIRONMENT POLITICS

The role of the 'Inflation **Reduction Act' in the nuclear** power industry

The legislation contains incentives and tax credits for electric vehicles, as well as renewable energy and nuclear power

By Gitanjali Poonia | gpoonia@deseretnews.com | Aug 9, 2022, 11:38am CST

This bill includes "includes \$369 billion in climate and energy provisions," aiming to "reduce greenhouses gases by 40% below 2005 levels by 2030," according to Politico.

This entails nearly \$30 billion in tax credits over a 10-year-period for nuclear power plants, according to the Congressional Budget Office.

"If the bill is signed into law, nuclear plants would automatically be eligible for a credit of 0.3 cents per kilowatt-hour, a measure of electricity production, the Congressional Research Service reports, but plants that pay wages similar to or higher than the surrounding area could get 1.5 cents per kWh, five times more," according to Forbes.

Additionally, the act also includes \$700 million in funding for high-assay low-enriched uranium, or HALEU production.

Unrealized Capital Investment through 2040

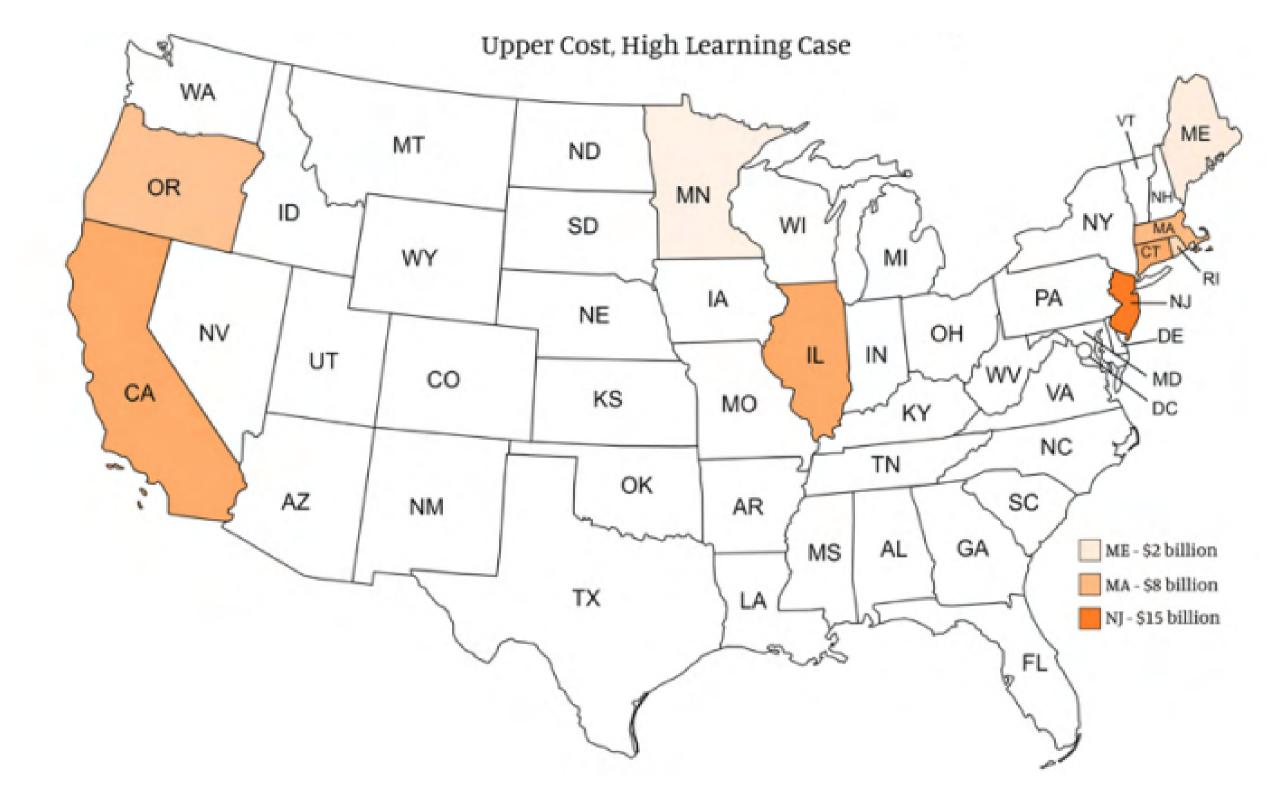


Figure 8-2: Cumulative unrealized capital investment between 2020 and 2040 in the Upper Cost, High Learning model for states with current legal limitations on building new nuclear energy facilities. Note that Hawai'i and Alaska are not included in the WIS:dom-P model.

Source: Advancing Nuclear, p. 105, Breakthrough Institute (2022)

It's not just us saying this...

"I don't see how we can do this without the help of nuclear power." -- Dr. James Hansen

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"I was on the other side of it then, but given the challenge we face today,
     and the progress of fourth generation nuclear, go for it.
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No other alternative."

-- John Kerry

"I'm a yes on this." -Ranking DFL Sen. Frentz and DFL Sen. Newton on 3-24-22, on partially lifting the moratorium for small reactors

"If we're serious about solving climate change, and quite frankly we have to be, the first thing we should do is keep safe reactors operating. Even then, just maintaining that status quo is not enough. We need more nuclear power to zero out emissions in America and to prevent a climate disaster." -- Bill Gates