

Legislative Fact Sheet

SF617/HFxxx

Overview

This bill modifies several provisions related to the school trust lands director in Minnesota Statutes, section 127A.353. The school trust lands director position was established in 2012 to provide recommendations to the executive and legislative branches about management of the state's school trust lands.

Major Elements

The proposed modifications would accomplish the following:

- Address two recommendations from the Office of Legislative Auditor's *2020 Special Review of School Trust Lands Management*.
- Provide clarity by requiring the school trust lands director to act in a fiduciary capacity for school trust beneficiaries.
- Provide transparency by reorganizing the duties regarding the director's advice and recommendation requirements, reporting requirements, and other key duties.
- Provide uniformity with other executive branch appointees by removing the "oath of office" requirement.
- Provide flexibility by reducing restrictions on the director's ability to hire and retain employees.

Fiscal Impacts

The proposed modifications do not have any direct fiscal impacts.

For information contact

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