

100%

100% Campaign
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Chair Klein and Members of the Committee,

We are writing to express our support for Senator Xiong's Senate File 2301, a bill to establish the Minnesota Climate Innovation Finance Authority.

Our transition to a cleaner, more equitable economy means real opportunities to improve the lives of Minnesotans. While some of these improvements will come through setting higher standards or making public investments, others will be driven by consumer choice. Families and organizations will need to take the initiative to improve their homes, change over their vehicles, or care for their land. To make these changes we'll all need multiple forms of financing from responsible lenders. Senator Xiong's bill is proposing an important new option for Minnesotans, one focused on underserved markets.

Senator Xiong's SF 2301 would create a new public financing authority focused on accelerating the deployment of clean energy and greenhouse gas reduction projects. The authority would fill an important niche in the Minnesota financing landscape: identifying underserved markets and the barriers that have left them underserved. The authority's standards for lending would help ensure high-quality job creation and opportunities for workers from both host communities and environmental justice communities. Finally, the creation of this authority will help position Minnesota for success in our pursuit of competitive federal funding.

Our transition to a net-zero economy by 2050 is a generational challenge for Minnesotans. It's one we can meet, if we enact bills like this.

Please support Senate File 2301.

Thank you for your time and consideration,

Aurora Vautrin

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