GME

1.1 Senator Klein from the Committee on Commerce and Consumer Protection, to 1.2 which was referred

- S.F. No. 1089: A bill for an act relating to insurance; modifying time limitations
 requirements for motor vehicle insurance policies; amending Minnesota Statutes 2022,
 section 65B.49, by adding a subdivision.
- 1.6 Reports the same back with the recommendation that the bill be amended as follows:
- 1.7 Delete everything after the enacting clause and insert:
- ^{1.8} "Section 1. Minnesota Statutes 2022, section 65B.49, is amended by adding a subdivision
- 1.9 to read:
- 1.10 Subd. 10. Time limitations. (a) Unless expressly provided for in this chapter, a plan of
- 1.11 reparation security must conform to the six-year time limitation provided under section
- 1.12 <u>541.05</u>, subdivision 1, clause (1).
- 1.13 (b) The time limitation for commencing a cause of action relating to underinsured motorist
- 1.14 coverage under section 65B.49, subdivision 3a, is four years from the date of accrual.
- 1.15 **EFFECTIVE DATE.** This section is effective on August 1, 2023, and applies to contracts
- 1.16 issued or renewed on or after that date."
- 1.17 And when so amended the bill do pass and be re-referred to the Committee on Judiciary
- 1.18 and Public Safety. Amendments adopted. Report adopted.
- 1.19 1.20

1.21

1.22

- (Committee Chair)
- March 14, 2023..... (Date of Committee recommendation)