

1.1 **Senator Klein from the Committee on Commerce and Consumer Protection, to**
1.2 **which was referred**

1.3 **S.F. No. 1871:** A bill for an act relating to insurance; modifying provisions governing
1.4 life insurance; amending Minnesota Statutes 2022, sections 61A.031; 61A.60, subdivision
1.5 3.

1.6 Reports the same back with the recommendation that the bill be amended as follows:

1.7 Page 1, delete section 1 and insert:

1.8 "Section 1. Minnesota Statutes 2022, section 61A.031, is amended to read:

1.9 **61A.031 SUICIDE PROVISIONS.**

1.10 (a) The sanity or insanity of a person shall not be a factor in determining whether a
1.11 person committed suicide within the terms of an individual or group life insurance policy
1.12 regulating the payment of benefits in the event of the insured's suicide. This ~~section~~ paragraph
1.13 shall not be construed to alter present law but is intended to clarify present law.

1.14 (b) A life insurance policy or certificate issued or delivered in this state may exclude or
1.15 restrict liability for any death benefit in the event the insured dies as a result of suicide
1.16 within one year from the date of the issue of the policy or certificate. Any such exclusion
1.17 or restriction shall be clearly stated in the policy or certificate. Any life insurance policy or
1.18 certificate which contains any exclusion or restriction under this paragraph shall also provide
1.19 that in the event any death benefit is denied because the insured dies as a result of suicide
1.20 within one year from the date of issue of the policy or certificate, the insurer shall refund
1.21 all premiums paid for coverage providing the denied death benefit on such insured.


1.22 **EFFECTIVE DATE.** This section is effective January 1, 2024, and applies to policies
1.23 issued on or after that date."

1.24 Page 2, line 26, delete the new language and reinstate the stricken language

1.25 Page 2, after line 33, insert:

1.26 **"EFFECTIVE DATE.** This section is effective January 1, 2024, and applies to policies
1.27 issued on or after that date."

1.28 And when so amended the bill do pass. Amendments adopted. Report adopted.

1.29 
1.30 (Committee Chair)

1.31 March 9, 2023.....
1.32 (Date of Committee recommendation)