

1.1 Senator moves to amend S.F. No. 2 as follows:

1.2 Page 68, after line 4, insert:

1.3 "ARTICLE 3

1.4 FAMILY AND MEDICAL LEAVE ACTUARIAL STUDY

1.5 Section 1. ACTUARIAL STUDY REQUIREMENT.

1.6 The commissioner of employment and economic development must contract with an
1.7 independent third party to conduct an actuarial study of the family and medical leave premium
1.8 rate, premium structure, weekly benefit formula, duration of benefit weeks, fund reserve,
1.9 and other components as necessary to determine the financial soundness of the family and
1.10 medical benefit insurance program created in this act. The commissioner must issue a request
1.11 for proposal to satisfy the requirements of this section no later than 30 days following
1.12 enactment. A copy of the actuarial study must be provided to the majority and minority
1.13 leaders in the senate and house of representatives no later than October 31, 2023.

1.14 EFFECTIVE DATE. This section is effective the day following final enactment."