

Waterous Company - Since 1886

Subsidiary of American Cast Iron Pipe Company

January 30, 2023

Senator Matt D. Klein 95 University Avenue W. Minnesota Senate Bldg., Room 2105 St. Paul, MN 55155

Dear Senator Klein:

Founded in 1886, Waterous Company is a manufacturing company, with high paying jobs and a strong benefit package for our employees. In addition to strong benefits including paid time off and disability insurances, Waterous offers many paths and apprenticeship programs for its 280 employees to improve their skills and advance both personally and financially. Waterous Company has a long history of doing the right things for its employees, both union and non-union, retirees, and the community we do business in.

We are reaching out today regarding the upcoming senate committee meetings of the Paid Family Medical Leave Legislation (PFML/SF 2). This proposed legislation while looking good on the surface will be very damaging to employers such as Waterous. In addition to causing harm directly to our business, and employees, we feel it will harm many of our local suppliers even more as most of them are small businesses without the ability withstand the additional taxation and additional workforce requirements.

As government mandated costs go up both directly and indirectly, Waterous will become less competitive in the global market, and will have less of an ability to offer the robust programs we currently have to our employees and retirees. In other words, legislation like this may help some people, but it eventually will trickle down to our employees and not in a positive way. Passage of this legislation will certainly be a factor in a host of business decisions at Waterous as we move forward. If you have any questions regarding our position on this legislation, please feel free to have one of your legislative aides reach out anytime.

Respectfully,

Dan Reese President and CEO

WATEROUS COMPANY

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