02/13/23 REVISOR KRB/EE 23-03762 as introduced

SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

S.F. No. 2015

(SENATE AUTHORS: XIONG)

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OFFICIAL STATUS oduction and first reading

987 Introduction and first reading Referred to Capital Investment

1.1 A bill for an act

relating to capital investment; appropriating money for improvements, including a new trail around Silver Lake, adjacent to Trunk Highway 120 in the city of North St. Paul; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. SILVER LAKE TRAIL IN NORTH ST. PAUL; APPROPRIATION AND BOND SALE AUTHORIZATION.

Subdivision 1. Appropriation. \$5,000,000 is appropriated from the bond proceeds account in the state transportation fund under Minnesota Statutes, section 174.50, to the commissioner of transportation for a grant to the city of North St. Paul for predesign, design, engineering, land acquisition, and construction, including construction of roadway, utility, drainage, pedestrian facilities, and associated appurtenances, around Silver Lake and adjacent to Trunk Highway 120 and to include a trail segment along the eastern edge of Silver Lake, thereby: (1) offering a key amenity for the entire area in addition to connecting local neighborhoods, businesses, and parks; (2) joining together other regional amenities and destinations, such as the Gateway State Trail and Century College; and (3) providing alternative, nonmotorized transportation operations to promote healthier and safer communities.

Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the bond proceeds account in the state transportation fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$5,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

Section 1.