23-03090

**OFFICIAL STATUS** 

## **SENATE** STATE OF MINNESOTA NINETY-THIRD SESSION

## S.F. No. 1487

(SENATE AUTH	IORS: BOLI	DON)
DATE	D-PG	
02/09/2023	758	Introduction and first reading Referred to Capital Investment

1.1	A bill for an act
1.2 1.3 1.4	relating to capital investment; appropriating money for a facility to colocate certain city operations in the city of Rochester; authorizing the sale and issuance of state bonds.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. ROCHESTER; REGIONAL PARKS AND FORESTRY MAINTENANCE
1.7	<b>OPERATIONS CENTER.</b>
1.8	Subdivision 1. Appropriation. \$17,500,000 is appropriated from the bond proceeds
1.9	fund to the commissioner of employment and economic development for a grant to the city
1.10	of Rochester to acquire property for and for predesign; design; site preparation, including
1.11	demolition; construction; renovation; and furnishing and equipping an expansion of an
1.12	existing public works and transit operations center facility to colocate the parks and forestry
1.13	operations center and traffic operations in the facility. Expenditures made by the city or by
1.14	an economic development agency authorized under Minnesota Statutes, sections 469.40 to
1.15	469.54, and any nonstate contributions provided for this project before the enactment of
1.16	this section count toward the nonstate share required under Minnesota Statutes, section
1.17	16A.86, subdivision 4.
1.18	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.19	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.20	the state in an amount up to \$17,500,000 in the manner, upon the terms, and with the effect
1.21	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.22	Constitution, article XI, sections 4 to 7.
1.23	<b>EFFECTIVE DATE.</b> This section is effective the day following final enactment.

1