SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

A bill for an act

improvements in the city of Savage; authorizing the sale and issuance of state

relating to capital investment; appropriating money for road and bridge

S.F. No. 385

(SENATE AUTHORS: PORT)

DATE D-PG 01/17/2023 209

1.1

1.2

1.3

1.19

OFFICIAL STATUS

Introduction and first reading Referred to Capital Investment

1.4	bonds.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. SAVAGE; ROAD AND BRIDGE IMPROVEMENTS.
1.7	Subdivision 1. Appropriation. \$7,438,000 is appropriated from the bond proceeds fund
1.8	to the commissioner of transportation to predesign, design, construct, reconstruct, and equip
1.9	capital improvements in the city of Savage for an expansion of Quentin Avenue and
1.10	reconstruction of two railroad bridges that pass over Quentin Avenue. This appropriation
1.11	is available after the commissioner of management and budget determines that an amount
1.12	sufficient to complete the project has been committed to the project, as required by Minnesota
1.13	Statutes, section 16A.502.
1.14	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.15	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.16	the state in an amount up to \$7,438,000 in the manner, upon the terms, and with the effect
1.17	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.18	Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.