JSK/JL

SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

S.F. No. 2070

(SENATE AUTHORS: DZIEDZIC and Mohamed)		
DATE	D-PG	
02/27/2023	1123	Introduction and first reading Referred to Capital Investment

OFFICIAL STATUS

1.1	A bill for an act
1.2	relating to capital investment; appropriating money for the new Cedar Riverside
1.3	Recreation Center; authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. MINNEAPOLIS PARK AND RECREATION BOARD; NEW CEDAR
1.6	RIVERSIDE RECREATION CENTER.
1.7	Subdivision 1. Appropriation. \$20,000,000 is appropriated from the bond proceeds
1.8	fund to the Metropolitan Council for a grant to the Minneapolis Park and Recreation Board
1.9	to predesign, design, construct, furnish, and equip the new Cedar Riverside Recreation
1.10	Center to serve the largest immigrant population center in the state.
1.11	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.12	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.13	the state in an amount up to \$20,000,000 in the manner, upon the terms, and with the effect
1.14	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.15	Constitution, article XI, sections 4 to 7.

1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.