01/18/23 REVISOR JSK/AD 23-02088 as introduced

SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

A bill for an act

relating to capital investment; appropriating money for expansion of the hockey

S.F. No. 784

(SENATE AUTHORS: HAUSCHILD)

DATE D-PG 01/26/2023 411

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1.17

OFFICIAL STATUS duction and first reading

Introduction and first reading Referred to Capital Investment

arena in the city of Hermantown; authorizing the sale and issuance of state bonds. 1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. HERMANTOWN; HOCKEY FACILITY EXPANSION. 1.5 Subdivision 1. **Appropriation.** \$7,475,000 is appropriated from the bond proceeds fund 1.6 to the commissioner of employment and economic development for a grant to the city of 1.7 Hermantown to predesign, design, construct, furnish, and equip an expansion and 1.8 improvements to the hockey arena in the city of Hermantown, including adding a second 1.9 sheet of indoor ice, locker rooms, dry land training area, ice plant, Zamboni room, and 1.10 mezzanine, and renovating and reconfiguring existing space. 1.11 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond 1.12 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.13 the state in an amount up to \$7,475,000 in the manner, upon the terms, and with the effect 1.14 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.15 Constitution, article XI, sections 4 to 7. 1.16

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.