

# SANNEH BONDING REQUEST INNOVATION CENTER IN ST. PAUL (MIDWAY) BONDING REQUEST: \$6M

For acquisition, design and construction of an Innovation Center for community gathering, career development, and supportive housing.



## **CAREER CENTER**

Making educational opportunities for career advancement and workforce development more accessible to the broader community.

## **COMMUNITY INCUBATOR**

Home of Sanneh staff and partners; a safe and productive place for youth and emerging leaders to live, learn, grow, and connect.

### HOUSING

Providing supportive and affordable housing to future educators and young adults committed to careers of service.

EMPOWER IMPROVE UNITE

www.thesannehfoundation.org



## **University Ave Revitalization Project**

### As of 3/10/2023

Current Site 47,000 Sq. ft. with estimated 141,000 sq. ft. building based on current T2 zoning. Estimated 100 Units of housing (30 studios,40 one Bedroom, 20 two bedroom, 10 three bedroom units. 20,000 nonprofit office space, 10,000 social entrepreneur and job training retail.

#### Phase I: Design Development and Construction Documents of former Saxon Ford Site

Phase I Completion: Dec 31 23 Key Deliverables:

- Perform Environmental I survey and necessary geotechnical survey analysis of site.
- Hire architect to support Schematic Design, Design Development, and Construction Documents for project bidding.
- Site plan approvals and creation of final project construction bidding documents.

### Phase II: Groundwork, Remediation, and Construction of Mixed Use Facility

Phase II Completion: Jan 2024- Aug 2025 Key Deliverables:

- Perform proper soil mitigation and remediation of site.
- Completion of a six (6) story (est. 94,439sqft) multiuse building including surface parking improvements.
- Construction of an estimated 100 units of mixed use housing.
- Construction of an estimated 10,000sqft of commercial retail space.
- Construction of an estimated 10,000sqft of administrative or office space.

### Total Estimated Project Cost: \$35,000,000