

Project Summary description language to use for Bonding Bill for Cash Bond proposal



Artist rendering of new, \$15.2M Red Lake Nation College (RLNC) campus project located in Downtown Minneapolis at 900 S. 3rd Street, across from US Bank Stadium on the Metro Line. This will serve over 50K Natives in the Twin Cities, 8K Red Lake Members and is also open to the public for anyone to attend in person or online. Project completion is set for completion in December 2023 if the final \$3M is obtained by 12/31/23.

\$3M for Red Lake Nation College Downtown Minneapolis Campus Completion by 12/31/23

Seeking \$3M in a bonding bill to complete a new \$15.2M Red Lake Nation College Campus project located in Downtown Minneapolis. The project has been started and is scheduled for completion by 12/31/23. However, due to inflation costs, pandemic shortages, and construction material cost increases, project costs increased and more funding is needed to complete this project. The Red Lake Nation Tribe and Red Lake Nation College have funds to start and complete the first 80% of the project. The proposed \$3M bonding request will be used to cover the final 20% of the construction, renovation, FF&E and IT/Technology costs of this \$15.2M project.

Red Lake Nation College is a 2-year, public college that will predominately serve 50,000 Native Americans who live in the Twin Cities. Tribal Colleges provide excellent higher education grounded in Native language and culture. This model is more successful at getting Natives to continue their education. This is an effort to bring our successful, rural Tribal College model to the largest concentrated population of Natives in Minnesota, the Twin Cities. This bonding bill will place the State as a major partner to help complete the final piece of this important project, and as a strong supporter of the successful Tribal College model of Native higher education.

All Natives are also residents of the State. There is no Tribal College located in the Twin Cities. Once completed, Minneapolis and Minnesota would be home to the first Tribal College located in a major urban city in the USA. Further, Native Americans have the worst education achievement levels, largest socio-economic gaps, and highest poverty rates of any of the major minority groups in Minnesota, and Nationally. This Native education project will be an attempt to close these education gaps and serve the “most underserved”, high-poverty community of Native Americans in the higher education field in Minnesota.

This modest investment of \$3M will provide a large impact with a significant Return on Investment (ROI) with students either transferring and feeding into the State system schools, or earning higher salaries after graduating.