

SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION

S.F. No. 436

(SENATE AUTHORS: NELSON, Housley and Boldon)

DATE	D-PG	OFFICIAL STATUS
01/19/2023	300	Introduction and first reading Referred to Capital Investment
01/26/2023	421	Author added Boldon

1.1 A bill for an act

1.2 relating to capital investment; appropriating money for a flood hazard mitigation

1.3 project and public water infrastructure improvements in Kasson; authorizing the

1.4 sale and issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **KASSON; FLOOD HAZARD MITIGATION AND PUBLIC WATER**

1.7 **INFRASTRUCTURE IMPROVEMENTS.**

1.8 Subdivision 1. **Appropriation.** \$5,000,000 is appropriated from the bond proceeds fund

1.9 to the commissioner of natural resources for a grant to the city of Kasson to acquire property

1.10 and easements, design, engineer, obtain permits for, construct, furnish, and equip a

1.11 stormwater impoundment infrastructure and to design, engineer, construct, furnish, and

1.12 equip the replacement and renovation of sanitary sewer and stormwater infrastructure and

1.13 systems and a water main, and restore roadways in a portion of the city of Kasson. This

1.14 appropriation is available when the commissioner of management and budget determines

1.15 that sufficient resources have been committed to complete the project, as required by

1.16 Minnesota Statutes, section 16A.502.

1.17 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

1.18 proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.19 the state in an amount up to \$5,000,000 in the manner, upon the terms, and with the effect

1.20 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.21 Constitution, article XI, sections 4 to 7.

1.22 **EFFECTIVE DATE.** This section is effective the day following final enactment.