23-02062

SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

S.F. No. 518

(SENATE AUTHORS: GRUENHAGEN)		
DATE	D-PG	
01/23/2023	331	Introduction and first reading Referred to Capital Investment

OFFICIAL STATUS

1.1	A bill for an act
1.2 1.3 1.4	relating to capital investment; appropriating money for expanded wastewater treatment facility capacity in the city of New Germany; authorizing the sale and issuance of state bonds.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. NEW GERMANY; EXPANDED WASTEWATER TREATMENT
1.7	FACILITY CAPACITY.
1.8	Subdivision 1. Appropriation. \$8,000,000 is appropriated from the bond proceeds fund
1.9	to the Public Facilities Authority for a grant to the city of New Germany to design, engineer,
1.10	construct, and equip improvements and betterments of a capital nature necessary to expand
1.11	the city's wastewater treatment facility capacity.
1.12	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.13	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.14	the state in an amount up to \$8,000,000 in the manner, upon the terms, and with the effect
1.15	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.16	Constitution, article XI, sections 4 to 7.
1.17	EFFECTIVE DATE. This section is effective the day following final enactment.