

**SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION**

S.F. No. 503

(SENATE AUTHORS: LUCERO)

DATE
01/23/2023

D-PG
328 Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for wastewater infrastructure
1.3 improvements for the city of St. Michael; authorizing the sale and issuance of state
1.4 bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **ST. MICHAEL; WASTEWATER TREATMENT SYSTEM**
1.7 **IMPROVEMENTS.**

1.8 Subdivision 1. **Appropriation.** \$5,000,000 is appropriated from the bond proceeds fund
1.9 to the Public Facilities Authority for a grant to the city of St. Michael to design and construct
1.10 wastewater infrastructure improvements. This appropriation is available when the
1.11 commissioner of management and budget determines that sufficient resources have been
1.12 committed to complete the project, as required by Minnesota Statutes, section 16A.502.

1.13 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.14 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.15 the state in an amount up to \$5,000,000 in the manner, upon the terms, and with the effect
1.16 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.17 Constitution, article XI, sections 4 to 7.

1.18 **EFFECTIVE DATE.** This section is effective the day following final enactment.