JSK/AD

SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

S.F. No. 179

| (SENATE AUTHORS: GRUENHAGEN) | | |
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| DATE | D-PG | |
| 01/11/2023 | 144 | Introduction and first reading Referred to Capital Investment |

OFFICIAL STATUS

| .1 | A bill for an act | | |
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| .2 | relating to capital investment; appropriating money for a new water tower in the city of Watertown; authorizing the sale and issuance of state bonds. | | |
| .4 | BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: | | |
| .5 | Section 1. WATERTOWN; WATER TOWER. | | |
| .6 | Subdivision 1. Appropriation. \$3,000,000 is appropriated from the bond proceeds fund | | |
| .7 | to the Public Facilities Authority for a grant to the city of Watertown to acquire property | | |
| .8 | for and predesign, design, construct, and equip a new water tower and associated | | |
| .9 | improvements, including utilities and an access road. | | |
| .10 | Subd. 2. Bond sale. To provide the money appropriated in this section from the bond | | |
| .11 | proceeds fund, the commissioner of management and budget shall sell and issue bonds of | | |
| .12 | the state in an amount up to \$3,000,000 in the manner, upon the terms, and with the effect | | |
| .13 | prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota | | |
| .14 | 4 Constitution, article XI, sections 4 to 7. | | |

1.15 **EFFECTIVE DATE.** This section is effective the day following final enactment.