23-02502

SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

S.F. No. 812

(SENATE AUTH	IORS: LIMN	1ER)	
DATE 01/26/2023	D-PG 416	Introduction and first reading Referred to Capital Investment	OFFICIAL STATUS

1.1	A bill for an act
1.2 1.3	relating to capital investment; appropriating money for drinking water infrastructure in the city of Corcoran; authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. CORCORAN; DRINKING WATER INFRASTRUCTURE.
1.6	Subdivision 1. Appropriation. \$10,000,000 is appropriated from the bond proceeds
1.7	fund to the Public Facilities Authority for a grant to the city of Corcoran to construct drinking
1.8	water improvements to serve the northeast area of the city. This appropriation includes
1.9	money for a well, a new water treatment facility, and a water storage facility.
1.10	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.11	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.12	the state in an amount up to \$10,000,000 in the manner, upon the terms, and with the effect
1.13	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.14	Constitution, article XI, sections 4 to 7.

1.15 **EFFECTIVE DATE.** This section is effective the day following final enactment.