

**SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION**

S.F. No. 501

(SENATE AUTHORS: ANDERSON)

DATE
01/23/2023

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Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for a water treatment plant
1.3 and accompanying water utility infrastructure in the city of Monticello; authorizing
1.4 the sale and issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **WATER TREATMENT PLANT AND ACCOMPANYING WATER**
1.7 **UTILITY INFRASTRUCTURE; MONTICELLO.**

1.8 Subdivision 1. **Appropriation.** \$22,000,000 is appropriated from the bond proceeds
1.9 fund to the Public Facilities Authority for a grant to the city of Monticello to design, engineer,
1.10 construct, furnish, and equip a water treatment facility, including accompanying water utility
1.11 infrastructure. This appropriation is available after the commissioner of management and
1.12 budget determines that an amount sufficient to complete the project has been committed to
1.13 the project, as required by Minnesota Statutes, section 16A.502.

1.14 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.15 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.16 the state in an amount up to \$22,000,000 in the manner, upon the terms, and with the effect
1.17 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.18 Constitution, article XI, sections 4 to 7.

1.19 **EFFECTIVE DATE.** This section is effective the day following final enactment.