

Budget for One Minnesota



Capital Budget Request

February 28, 2023

Kevin McKinnon | Deputy Commissioner
Department of Employment and Economic Development



Capital Budget Requests

- **Business Development Public Infrastructure Grant Program (BDPI) – \$8.4 million**
- **Transportation Economic Development Infrastructure Program (TEDI) – \$4.8 million**
- **Innovative Business Development Public Infrastructure Grant Program (IBDPI) – \$1.2 million**
- **Funding for the Administration of Local Grants - \$572 thousand**

Business Development Public Infrastructure Grant Program (BDPI)

\$8.4 million

Greater Minnesota Business Development Public Infrastructure – \$8.4 million

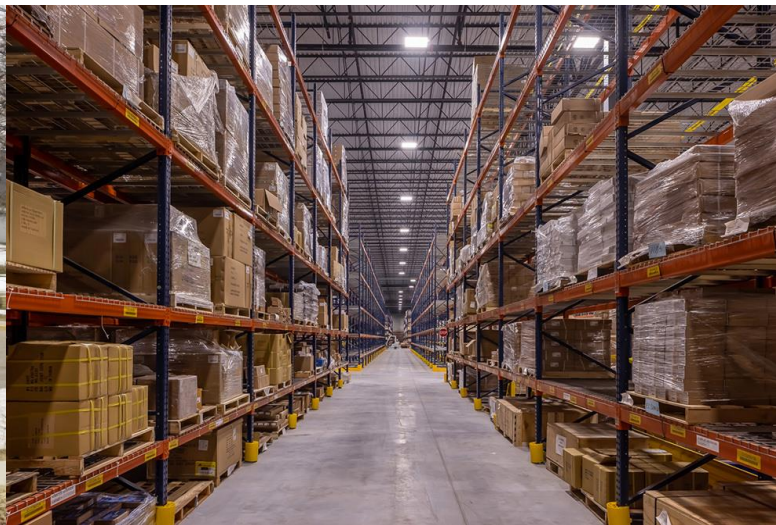
Grants fund public infrastructure improvements that will promote economic development such as:

- Wastewater collection and treatment, drinking water, storm sewers, utility extensions, and roads



BDPI Project: Bosch Automotive Services (Owatonna)

- City of Owatonna awarded \$176,624
- For construction of a new street and utilities
- Supports a new Bosch Automotive Services 266,000 square foot warehouse creating 50 new jobs



Transportation Economic Development Infrastructure Grant Program (TEDI)

\$4.8 million

Transportation Economic Development Infrastructure – \$4.8 million

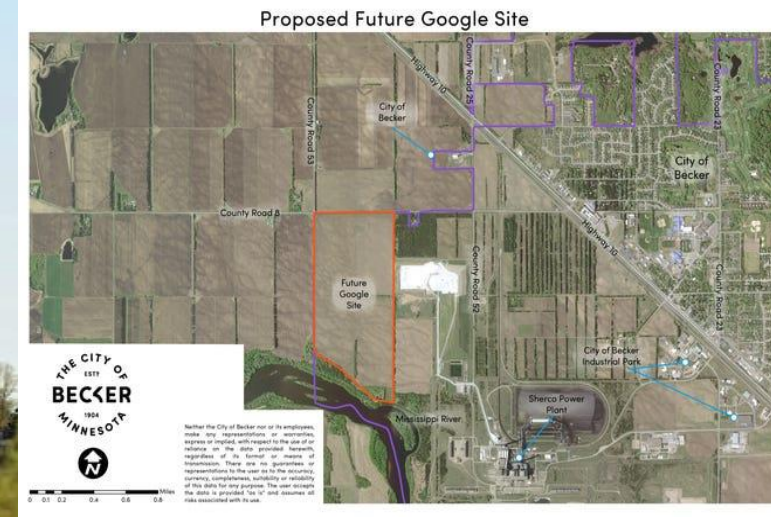
Grants fund improvements that will promote economic development, such as:

- Pre-design, land acquisition, construction, reconstruction, and infrastructure improvements



TEDI Project: Sherburne County

- Sherburne County awarded \$950 thousand
- Will assist with the expansion of County Road 53 to provide access to a Google Data Center and the Becker Business Park
- Project will create 50 jobs and invest \$600 million on the site



Innovative Business Development Public Infrastructure Grant Program (IBDPI)

\$1.2 million

Innovative Business Development Public Infrastructure – \$1.2 million

IBDPI grants fund public infrastructure including:

Wastewater systems, drinking systems, sewer systems, utility extensions, roads, bridges and more



IBDPI Project: City of Woodbury

- City of Woodbury awarded \$475,000
- To construct turn lanes and intersection improvements
- Supports Kindeva Drug Delivery headquarters. Kindeva anticipates creating 35 new jobs and is investing \$35 million into their building



Funding for Administration of Local Grants

\$572 thousand

Funding for Administration of Local Grants

- DEED often receives several cash appropriations to administer.
- DEED is not funded to do this work – the cost of administering these projects comes from other portions of the budget.
- This funding would be to administer these local grants.

Budget for One Minnesota



Questions?