23-02461

SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

S.F. No. 677

(SENATE AUTHORS: PAPPAS, Kupec and Kunesh)			
DATE	D-PG	OFFICIAL STATUS	
01/25/2023	369	Introduction and first reading Referred to Capital Investment	
02/01/2023 02/27/2023	574	Author added Kunesh Comm report: To pass as amended and re-refer to Finance	

JSK/AD

1.1	A bill for an act
1.2 1.3	relating to capital investment; appropriating money for the library construction grant program; authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. LIBRARY CONSTRUCTION GRANTS.
1.6	Subdivision 1. Appropriation. \$5,000,000 is appropriated from the bond proceeds fund
1.7	to the commissioner of education for library construction grants under Minnesota Statutes,
1.8	section 134.45.
1.9	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.10	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.11	the state in an amount up to \$5,000,000 in the manner, upon the terms, and with the effect
1.12	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.13	Constitution, article XI, sections 4 to 7.
1.14	EFFECTIVE DATE. This section is effective the day following final enactment.