SF2667 - 0 - Advanced Biofuel Production Incentive

Chief Author: Rob Kupec

Commitee: Agriculture and Rural Development

Date Completed: 2/22/2023 3:34:53 PM
Agency: Agriculture Dept

State Fiscal Impact	Yes	No
Expenditures		X
Fee/Departmental Earnings		Х
Tax Revenue		Х
Information Technology		Х
Local Fiscal Impact		X

This table shows direct impact to state government only. Local government impact, if any, is discussed in the narrative. Reductions shown in the parentheses.

State Cost (Savings)		Biennium		Biennium	
Dollars in Thousands	FY2023	FY2024	FY2025	FY2026	FY2027
Tota	i -	-	-	-	-
В	Biennial Total				-

Full Time Equivalent Positions (FTE)		Biennium B		Bienni	ennium	
		FY2023	FY2024	FY2025	FY2026	FY2027
	Total	-	-	-	-	-

LBO Analyst's Comment

I have reviewed this fiscal note for reasonableness of content and consistency with the LBO's Uniform Standards and Procedures.

LBO Signature:Chloe BurnsDate:2/22/2023 3:34:53 PMPhone:651-297-1423Email:chloe.burns@lbo.mn.gov

State Cost (Savings) Calculation Details

This table shows direct impact to state government only. Local government impact, if any, is discussed in the narrative. Reductions are shown in parentheses.

^{*}Transfers In/Out and Absorbed Costs are only displayed when reported.

State Cost (Savings) = 1-2				Biennium		Biennium	
Dollars in Thousands		FY2023	FY2024	FY2025	FY2026	FY2027	
	Total	-	-	-	-	-	
	Bier	nnial Total		-		-	
1 - Expenditures, Absorbed Costs*, Trar	sfers Out*						
	Total	-	-	-	-	-	
	Bier	nnial Total		-		-	
2 - Revenues, Transfers In*							
	Total	-	-	-	-	-	
	Bier	nnial Total		-		-	

Bill Description

This bill modifies sections of statute for the advanced biofuel, renewable chemical, and biomass thermal incentive programs. This bill modifies sections of statute that were added in the 2022 legislative session (Minnesota Statutes 41A.16 subd. 7, 41A.17 subd. 6, and 41A.18 subd. 6). The bill makes technical corrections to the sections added in 2022 by modifying eligibility language to better align with existing program language in statute (Minnesota Statutes 41A.16 subd. 1, 41A.17 subd. 1, and 41A.18 subd. 1).

<u>Assumptions</u>

This bill does not impact how the Minnesota Department of Agriculture (MDA) would administer the existing advanced biofuel, renewable chemical, or biomass thermal incentive programs. The bill makes technical corrections to eligibility for participants entering the program after April 1, 2023, and MDA assumes there will not be additional work or costs to administer the incentive programs as a result.

Expenditure and/or Revenue Formula

Not Applicable

Long-Term Fiscal Considerations

Not Applicable

Local Fiscal Impact

Not Applicable

References/Sources

Not Applicable

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