SF3393

Community Counterpoints

Common sense vs. Overspending

AGENDA

Backdrop
Project Breakdown
Summary



BACKDROP

- All the proposed projects serve mainly Bloomington; they don't have "regional value"
- ➤ In addition, State is holding onto \$9.3B surplus no tax increases until money is returned
- > LOST encourages overspending and lacks accountability to Residents
- "Sunset" provision is disingenuous. This tax will never end.
- Instead of LOST, we need Public/Private partnerships and more reasonable spending levels

CITY WISHLIST

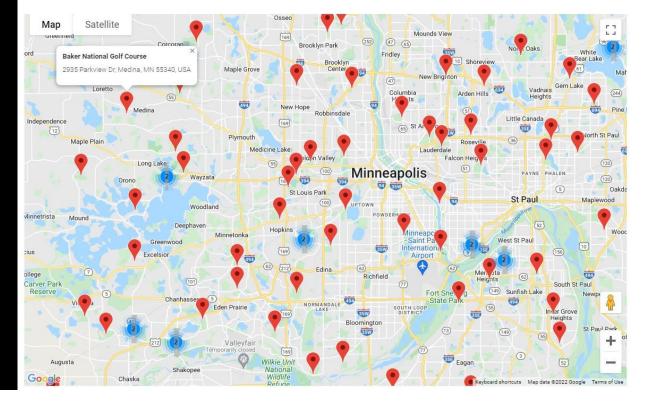
	Wishful Thinking	Reasonable Approach	Regional Value	Comments
Community Center/Public Health	\$70MM	\$20MM Partner with YMCA	No	2,100 petitioners opposed in 2019
Orchestra Hall	\$33MM	\$15MM Engage large donors	No	100+ yrs to payoff if ticket revenue were used
Ice Garden	\$33MM	\$15MM Corporate Sponsors	No	Explore public/private partnerships
Golf Course Clubhouse	\$15MM	\$10MM	No	Explore private funding

GOLF COURSES

85 Golf Courses in 20-mile radius of Bloomington

No regional value for the Clubhouse renovation

Metro Area MN Golf Courses



COMMUNITY CENTERS

10+ Community Centers/Health Clubs in 10-mile radius of Bloomington

YMCA offered to help build/operate Center in Bloomington in 2019

* Was denied by City Council

No regional value for building of a Community/Health Center



ORCHESTRA/ARTS CENTERS

7+ Orchestra/Arts Centers within 10-mile radius of Bloomington

No adequate parking at City Hall

No regional value for building of an Orchestra Hall/Art Center

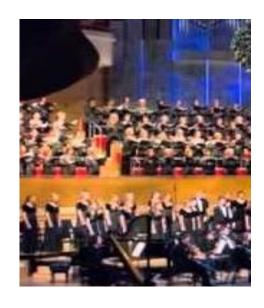


SUMMARY

- Bloomington does have some infrastructure needs
- But proposed Projects don't meet "regional value" test
- LOST would encourage overspending and will never end
- LOST is regressive and hurts low income residents the most
- Conclusion:
- City Council & Mayor need to drastically reduce spending plans and draw upon other funding sources
- LOST should not be one of those sources
- Use Public/Private Partnerships and Institutional Giving
- Get Resident buy-in before making big plans











THANK YOU

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