

1.1 Senator moves to amend S.F. No. 2977 as follows:

1.2 Page 3, line 4, after the period, insert "In the case of an individual who files an income
1.3 tax return on a fiscal year basis, the term "federal adjusted gross income" means federal
1.4 adjusted gross income reflected in the fiscal year ending in the next calendar year. Federal
1.5 adjusted gross income may not be reduced by the amount of a net operating loss carryback
1.6 or carryforward or a capital loss carryback or carryforward allowed for the year."