

1.1 Senator moves to amend S.F. No. 1916 as follows:

1.2 Delete everything after the enacting clause and insert:

1.3 "Section 1. Minnesota Statutes 2021 Supplement, section 290.0111, subdivision 3, is
1.4 amended to read:

1.5 Subd. 3. **CARES Act.** "Internal Revenue Code" includes the following sections of Public
1.6 Law 116-136:

1.7 (1) section 1106(i); ~~and~~

1.8 (2) section 2202; and

1.9 (3) section 2204, which also applies for purposes of calculating:

1.10 (i) alternative minimum taxable income, as defined in section 290.091, subdivision 2;

1.11 and

1.12 (ii) alternative minimum taxable income, as defined in section 290.0921, subdivision 3.

1.13 **EFFECTIVE DATE.** This section is effective the day following final enactment, except
1.14 the changes incorporated by federal changes are effective retroactively at the same time as
1.15 the changes were effective for federal purposes.

1.16 Sec. 2. Minnesota Statutes 2021 Supplement, section 290.0111, subdivision 4, is amended
1.17 to read:

1.18 Subd. 4. **Consolidated Appropriations Act, 2021.** (a) "Internal Revenue Code" includes
1.19 the following provisions of the COVID-related Tax Relief Act of 2020 in Public Law
1.20 116-260:

1.21 (1) section 275;

1.22 (2) section 276; ~~and~~

1.23 (3) section 277; and

1.24 (4) section 212, which also applies for purposes of calculating:

1.25 (i) alternative minimum taxable income, as defined in section 290.091, subdivision 2;

1.26 and

1.27 (ii) alternative minimum taxable income, as defined in section 290.0921, subdivision 3.

2.1 (b) For taxable years beginning after December 31, 2019, and before January 1, 2021,
2.2 "Internal Revenue Code" includes sections 278(b) and 278(c) of the COVID-related Tax
2.3 Relief Act of 2020 in Public Law 116-260.

2.4 **EFFECTIVE DATE.** This section is effective the day following final enactment, except
2.5 the changes incorporated by federal changes are effective retroactively at the same time as
2.6 the changes were effective for federal purposes.

2.7 Sec. 3. **[290A.011] TEMPORARY CONFORMITY TO CERTAIN FEDERAL TAX**
2.8 **CHANGES.**

2.9 Subdivision 1. **Adopting Internal Revenue Code changes.** For the purposes of this
2.10 chapter, "Internal Revenue Code," as defined in section 290A.03, subdivision 15, includes
2.11 the sections of federal law specified in this section as enacted or amended through March
2.12 31, 2021.

2.13 Subd. 2. **CARES Act.** "Internal Revenue Code" includes section 2204 of Public Law
2.14 116-136.

2.15 Subd. 3. **Consolidated Appropriations Act; 2021.** "Internal Revenue Code" includes
2.16 section 212 of the COVID-Related Tax Relief Act of 2020 in Public Law 116-260.

2.17 **EFFECTIVE DATE.** This section is effective the day following final enactment, except
2.18 the changes incorporated by federal changes are effective retroactively at the same time as
2.19 the changes were effective for federal purposes, and apply for property taxes paid in 2020
2.20 and 2021, and rent paid in 2020 and 2021."

2.21 Amend the title accordingly