

1.1 Senator moves to amend S.F. No. 3622 as follows:

1.2 Delete everything after the enacting clause and insert:

1.3 "Section 1. Minnesota Statutes 2020, section 298.28, subdivision 7a, is amended to read:

1.4 Subd. 7a. **Iron Range school consolidation and cooperatively operated school**
1.5 **account.** (a) The following amounts must be allocated to the commissioner of Iron Range
1.6 resources and rehabilitation to be deposited in the Iron Range school consolidation and
1.7 cooperatively operated school account that is hereby created:

1.8 (1)(i) for distributions in 2015 through ~~2023~~ 2033, ten cents per taxable ton of the tax
1.9 imposed under section 298.24; and

1.10 (ii) for distributions beginning in ~~2024~~ 2034, five cents per taxable ton of the tax imposed
1.11 under section 298.24;

1.12 (2) the amount as determined under section 298.17, paragraph (b), clause (3); and

1.13 (3) any other amount as provided by law.

1.14 (b) Expenditures from this account may be approved as ongoing annual expenditures
1.15 and shall be made only to provide disbursements to assist school districts with the payment
1.16 of bonds that were issued for qualified school projects, or for any other school disbursement
1.17 as approved by the commissioner of Iron Range resources and rehabilitation after consultation
1.18 with the Iron Range Resources and Rehabilitation Board. For purposes of this section,
1.19 "qualified school projects" means school projects within the taconite assistance area as
1.20 defined in section 273.1341, that were (1) approved, by referendum, after April 3, 2006;
1.21 and (2) approved by the commissioner of education pursuant to section 123B.71.

1.22 (c) Beginning in fiscal year 2019, the disbursement to school districts for payments for
1.23 bonds issued under section 123A.482, subdivision 9, must be increased each year to offset
1.24 any reduction in debt service equalization aid that the school district qualifies for in that
1.25 year, under section 123B.53, subdivision 6, compared with the amount the school district
1.26 qualified for in fiscal year 2018.

1.27 (d) No expenditure under this section shall be made unless approved by the commissioner
1.28 of Iron Range resources and rehabilitation after consultation with the Iron Range Resources
1.29 and Rehabilitation Board.

1.30 **EFFECTIVE DATE.** This section is effective the day following final enactment.

2.1 Sec. 2. Minnesota Statutes 2020, section 298.28, subdivision 9b, is amended to read:

2.2 Subd. 9b. **Taconite environmental fund.** Five cents per ton through distributions in
2.3 2033 must be paid to the taconite environmental fund for use under section 298.2961,
2.4 subdivision 4. Beginning with distributions in 2034, ten cents per ton must be paid to the
2.5 taconite environmental fund of which five cents per ton must be used as provided under
2.6 section 298.2961, subdivision 4.

2.7 **EFFECTIVE DATE.** This section is effective the day following final enactment."

2.8 Amend the title accordingly