

Minnesota State Senate

Taxes Committee
Thursday, March 17, 2022
8:30 AM, Room G-15, Capitol

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Minutes

Present: Senator Carla J. Nelson - Chair, Senator Julia E. Coleman - Vice Chair, Senator Thomas M. Bakk, Senator Roger C. Chamberlain, Senator Kari Dziedzic, Senator Paul E. Gazelka, Senator Matt D. Klein, Senator Ann H. Rest, Senator Bill Weber

Absent: No Members Absent

Senator Carla J. Nelson called the meeting to order at 8:30am.

S.F. 3642: Senator Pratt: Nuclear decommissioning reserve fund categorization as an exempt entity.

Testifiers:

Tim Pearson

Be laid over.

S.F. 3563: Senator Clausen: Temporary refundable preceptor income tax credit.

- Testifiers:
 - Dr. Emily Onello, Minnesota Medical Association and the Minnesota Academy of Family Physicians
 - Meghan McCoy, PA, Henn. Healthcare

Be laid over.

S.F. 3879: Senator Nelson: New markets tax credit program establishment and appropriation.

A-1 Amendment is adopted.

Senator Dziedzic moves to orally amend SF-3879

Oral Amendment is adopted: "Line 1.5, delete "person or"

- Testifiers:
 - Alex Stepanek, Advantage Capital (in person)
 - Henry Jimenez, LEDC (Remote)
 - Mary Stoick, SVP Sunrise Banks

As amended, be laid over.

S.F. 3401: Senator Weber: Excess premium credit creation for health insurance.

Testifiers:

Brian Fries, Plaid Productions

Ann Buck, Goodhue

Be laid over.

S.F. 3572: Senator Rest: Income measure used by education credit modification.

Senator Rest moves A-1 amendment.

A-1 amendment is adopted.

- **Testifier:**
 - **Matt Norris, Policy Director of Minnesota Afterschool Advance**

As amended, be laid over.

The meeting was adjourned at 10:00am.

Senator Carla J. Nelson, Chair

Madeline Hoy, Legislative Assistant