

February 22, 2022

Governor Tim Walz & Lt. Governor Peggy Flanagan
130 State Capitol
St. Paul, MN 55155

Sent via Electronic Mail

RE: Updates to the K-12 Education Tax Credit in Your Supplemental Budget

Dear Governor Walz and Lt. Governor Flanagan,

Thank you for including much-needed and long-overdue updates to the K-12 Education Tax Credit in your supplemental budget.

It has now been 25 years since the income limit for the maximum credit was last changed in 1997. That's why I was thrilled to see you propose increasing the income limit to \$70,000 in your supplemental budget, which would benefit 38,600 Minnesota families.

The benefits of a strong math foundation go far beyond simply getting better grades in math. Kids also gain independence, the ability to think critically and increased confidence. This increased confidence in turn leads to greater overall academic performance and sets them up for future success. At Mathnasium, we provide individualized math learning using the Mathnasium Method™ and teach math in a way that makes sense to the kids. By leveraging the K-12 Education Tax Credit, in partnership with Minnesota Afterschool Advance, over 300 students (since 2020) have been able to participate and take advantage of the quality math education provided at Mathnasium. There are at least twice as many students who have expressed interest in benefitting from our programs, but aren't able to afford it current because of the current income limit.

I strongly urge you to continue advocating for and prioritizing this proposal as budget negotiations progress over the course the legislative session while working with the bipartisan group of House and Senate members who have introduced their own proposals to update this tax credit.

I've personally seen the impact this tax credit can have on low-income students throughout our great state. I believe in making these timely updates so many more families and students can benefit from this important tool.

Sincerely,

Sri Latha Ganti
Owner
Mathnasium of Bloomington, Chanhassen and Minnetonka

Cc: Sen. Carla Nelson, Chair, Senate Tax Committee
Rep. Paul Marquart, Chair, House Tax Committee
Sen. Ann Rest, Ranking Member, Senate Tax Committee
Rep. Greg Davids, Ranking Member, House Tax Committee
Sen. Justin Eichorn
Rep. Heather Keeler
Rep. Cedrick Frazier

