



Governor Tim Walz & Lt. Governor Peggy Flanagan 130 State Capitol St. Paul, MN 55155

Sent via Electronic Mail

RE: Updates to the K-12 Education Tax Credit in Your Supplemental Budget

Dear Governor Walz and Lt. Governor Flanagan,

Thank you for including much-needed and long-overdue updates to the K-12 Education Tax Credit in your supplemental budget.

It has now been 25 years since the income limit for the maximum credit was last changed in 1997. That's why I was thrilled to see you propose increasing the income limit to \$70,000 in your supplemental budget, which would benefit 38,600 Minnesota families. The K-12 Education Tax Credit helps families pay for afterschool and summer programs along with computers for school.

I own and operate Mathnasium of Stillwater, a neighborhood math learning center. We have been helping local students for 10 years, and as a result of the pandemic, we've learned how to teach online as well, which has expanded our reach. We have helped over a dozen students throughout the state of Minnesota, including in rural communities, overcome learning gaps through our individual, face-to-face, learning platform. Thanks to non-profits such as Youth Advantage and Minnesota Afterschool Advance, families have benefited from the Education Tax Credit to help pay for services such as ours to keep their kids on track in their math education.

I strongly urge you to continue advocating for and prioritizing this proposal as budget negotiations progress over the course the legislative session while working with the bipartisan group of House and Senate members who have introduced their own proposals to update this tax credit.

I've personally seen the impact this tax credit can have on low-income students throughout our great state. I believe in making these timely updates so more families and students can benefit from this important tool.

Sincerely,

Sachin Gore, Business Owner Blue Ocean Ventures of MN, LLC dba Mathnasium of Stillwater

Cc: Sen. Carla Nelson, Chair, Senate Tax Committee Rep. Paul Marquart, Chair, House Tax Committee Sen. Ann Rest, Ranking Member, Senate Tax Committee Rep. Greg Davids, Ranking Member, House Tax Committee Sen. Justin Eichorn Rep. Heather Keeler Rep. Cedrick Frazier