

# **Minnesota Senate Taxes Committee**

Thursday, March 17th, 2022 Hybrid Hearing, G-15 – 8:30 a.m.

Fairness, adequacy, simplicity, neutrality, transparency, and administrative ease are hallmarks of good tax policy. The Senate Tax Committee will focus on nimble, good tax and fiscal policies that empower Minnesota families and grow economic activity.

#### Chair

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Vice Chair
Julia Coleman

Ranking Minority Member
Ann Rest

#### Members

Thomas Bakk Roger Chamberlain Kari Dziedzic Paul Gazelka Matt Klein Bill Weber

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## Legislative Analyst

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# **Agenda**

8:30 Call to Order

- Refer Property Tax Bills
- SF-3945
- SF-3980
- SF-4001

8:30 – 8:50 SF-3642 (Pratt) Nuclear decommissioning reserve fund categorization as an exempt entity

8:50 – 9:10 SF-3563 (Clausen) Temporary refundable preceptor income tax credit

- Testifiers:
  - Dr. Emily Onello, Minnesota Medical Association and the Minnesota Academy of Family Physicians

9:10 – 9:30 SF-3879 (Nelson) New markets tax credit program establishment and appropriation

- Testifiers:
  - o Alex Stepanek, Advantage Capital (in person)
  - Henry Jimenez, LEDC (Remote)
  - Mary Stoick, SVP Sunrise Banks

9:30 – 9:40 SF-3401 (Weber) Excess premium credit creation for health

insurance

- Testifiers
  - o Brian Fries, Plaid Productions
  - o Ann Buck, Goodhue

9:40-9:50 SF-3572 (Rest) Income measure used by education credit

modification

- Testifier:
  - o Matt Norris, Policy Director of Minnesota Afterschool Advance

9:50 – 10:00 Questions

#### **Minnesota Senate Taxes Committee**

10:00 Adjourn

• Next Hearing: Tuesday, March 22<sup>nd</sup>, 2022