

**SENATE  
STATE OF MINNESOTA  
NINETY-SECOND SESSION**

**S.F. No. 3588**

(SENATE AUTHORS: NELSON)

**DATE**  
02/28/2022

**D-PG**  
5160 Introduction and first reading  
Referred to Taxes

**OFFICIAL STATUS**

1.1 A bill for an act  
1.2 relating to taxation; income and corporate franchise; conforming to federal treatment  
1.3 of qualified improvement property; amending Minnesota Statutes 2021 Supplement,  
1.4 section 290.0111.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Minnesota Statutes 2021 Supplement, section 290.0111, is amended to read:

1.7 **290.0111 ~~TEMPORARY~~ CONFORMITY TO CERTAIN FEDERAL TAX**  
1.8 **CHANGES.**

1.9 Subdivision 1. **Adopting Internal Revenue Code changes.** For the purposes of this  
1.10 chapter, "Internal Revenue Code," as defined in section 290.01, subdivisions 19 and 31,  
1.11 includes the sections of federal law specified in this section as enacted or amended through  
1.12 March 31, 2021.

1.13 Subd. 2. **Further Consolidated Appropriations Act, 2020.** (a) "Internal Revenue Code"  
1.14 includes the following provisions of the Taxpayer Certainty and Disaster Tax Relief Act of  
1.15 2019 in Public Law 116-94:

1.16 (1) section 101;

1.17 (2) section 116;

1.18 (3) section 117;

1.19 (4) section 130;

1.20 (5) section 131;

1.21 (6) section 132;

2.1 (7) section 144;

2.2 (8) section 201;

2.3 (9) section 202; and

2.4 (10) section 204.

2.5 (b) "Internal Revenue Code" includes section 301 of the Setting Every Community Up  
2.6 for Retirement Enhancement Act of 2019 in Public Law 116-94.

2.7 Subd. 3. **CARES Act.** "Internal Revenue Code" includes the following sections of Public  
2.8 Law 116-136:

2.9 (1) section 1106(i); ~~and~~

2.10 (2) section 2202; and

2.11 (3) section 2307.

2.12 Subd. 4. **Consolidated Appropriations Act, 2021.** (a) "Internal Revenue Code" includes  
2.13 the following provisions of the COVID-related Tax Relief Act of 2020 in Public Law  
2.14 116-260:

2.15 (1) section 275;

2.16 (2) section 276; and

2.17 (3) section 277.

2.18 (b) For taxable years beginning after December 31, 2019, and before January 1, 2021,  
2.19 "Internal Revenue Code" includes sections 278(b) and 278(c) of the COVID-related Tax  
2.20 Relief Act of 2020 in Public Law 116-260.

2.21 Subd. 5. **American Rescue Plan Act.** "Internal Revenue Code" includes section 9042  
2.22 of Public Law 117-2.

2.23 **EFFECTIVE DATE.** This section is effective the day following final enactment, except  
2.24 the changes incorporated by federal changes are effective immediately at the same time as  
2.25 the changes were effective for federal purposes.