

1.1 **Senator Nelson from the Committee on Taxes, to which was referred**

1.2 **S.F. No. 3397:** A bill for an act relating to taxation; individual income; providing a
1.3 refundable credit for investments in energy efficient home improvements, electric vehicles,
1.4 and renewable energy; appropriating money; proposing coding for new law in Minnesota
1.5 Statutes, chapter 290.

1.6 Reports the same back with the recommendation that the bill be amended as follows:

1.7 Page 1, delete subdivision 2

1.8 Page 1, line 14, delete "an inverter-driven"

1.9 Page 1, line 18, after the period, insert "Climate action expenditure excludes installation
1.10 charges."

1.11 Page 2, line 1, delete "\$100" and insert "\$250"

1.12 Page 2, line 3, delete "\$200" and insert "\$400"

1.13 Page 2, line 7, after "to" insert "partial or fully" and delete "an air handler that" and insert
1.14 "a wall-mount unit that distributes the indoor conditioned air "

1.15 Page 2, line 8, delete everything before the semicolon

1.16 Page 2, delete subdivision 6

1.17 Page 2, line 23, after the first "efficiency" insert "thermal" and after the second
1.18 "efficiency" insert "thermal"

1.19 Page 3, delete line 23

1.20 Page 3, line 24, delete "(5)" and insert "(4)"

1.21 Page 3, line 25, delete "(6)" and insert "(5)"

1.22 Page 3, line 26, delete "(7)" and insert "(6)"

1.23 Page 3, line 27, delete "(8)" and insert "(7)"

1.24 Page 4, line 6, delete ", but not to exceed" and insert ". The maximum credit calculated
1.25 under this subdivision equals \$1,500."

1.26 Page 4, delete line 7

1.27 Page 4, line 22, after "credit" insert "of \$1,500"

1.28 Renumber the subdivisions in sequence

1.29 And when so amended the bill do pass and be re-referred to the Committee on Energy
1.30 and Utilities Finance and Policy. Amendments adopted. Report adopted.

- 2.1
- 2.2 (Committee Chair)

- 2.3 March 15, 2022.....
- 2.4 (Date of Committee recommendation)