Minnesota State Senate

Taxes Committee Thursday, March 10, 2022 8:30 AM, Room G-15, Capitol

Minutes

Print

<u>Present</u>: Senator Carla J. Nelson - Chair, Senator Julia E. Coleman - Vice Chair, Senator Thomas M. Bakk, Senator Roger C. Chamberlain, Senator Kari Dziedzic, Senator Paul E. Gazelka, Senator Matt D. Klein, Senator Ann H. Rest, Senator Bill Weber

Absent: No Members Absent

Senator Carla J. Nelson called the meeting to order at 8:35am.

S.F. 3590: Senator Nelson: Certain requirements modifications for the pass-through entity tax.

Senator Nelson moves the A-3 amendment.

A-3 amendment is adopted.

- Geno Fragnito, Director of Government Relations, Minnesota Society of CPA's
- Joseph Schwartz, Director/Counsel of Regulatory Affairs, Managed Funds Association (remote)
- Todd Koch, CPA, John A. Knutson & Company (in-person)
- Joanna Bayers, MDOR

As amended, be laid over.

S.F. 3671: Senator Coleman: Spousal portability of a deceased spouse\'s unused exclusion amount provision.

Senator Coleman moves the A-1 amendment.

The A-1 amendment is adopted.

- Testifiers
 - Todd Koch, CPA, John A. Knutson & Company (in-person)

As amended, be laid over.

S.F. 3090: Senator Bigham: Federal exclusion from gross income of restaurant revitalization grants conformation.

Senator Rest presented bill on behalf of Senator Bigham

• Testifiers:

• Ben Wogsland, Executive Vice President, Hospitality MN

• Todd Koch, CPA, John A. Knutson & Company (in-person)

Be laid over.

The meeting was adjourned at 9:31am.

Senator Carla J. Nelson, Chair

Madeline Hoy, Legislative Assistant